

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1201(NCRSOF2)2011/12/14 - Daily B:677.20 A:681.45

O 668.20 H 687.70 L 665.85 C 683.30 V 300,820 I 161,150 +17.8

EMA(9) 661.31 (18) 654.83


Technical Commentary:

- ✓ RSO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in oversold; meanwhile we expect prices likely to recover from current level in near term.
- ✓ 678-680.90 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	January	672.80	677.60	683.20	686.30	688.20
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	January	Buy	678.00-678.40	680.20	680.90	677.20

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: December 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to recover from current level in near term.
- ✓ Market participants are suggested to go for long at current levels. 514.50-517.80 range likely to be the price band for today's trading session.

Market participants are suggested to go for Buy.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	December	510.00	513.10	518.50	522.20	526.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	December	BUY	514.50-515.10	517.20	517.80	513.60

*Do not carry forward the position until next day.

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