

**Commodity: Refined Soybean Oil**  
**Contract: January**

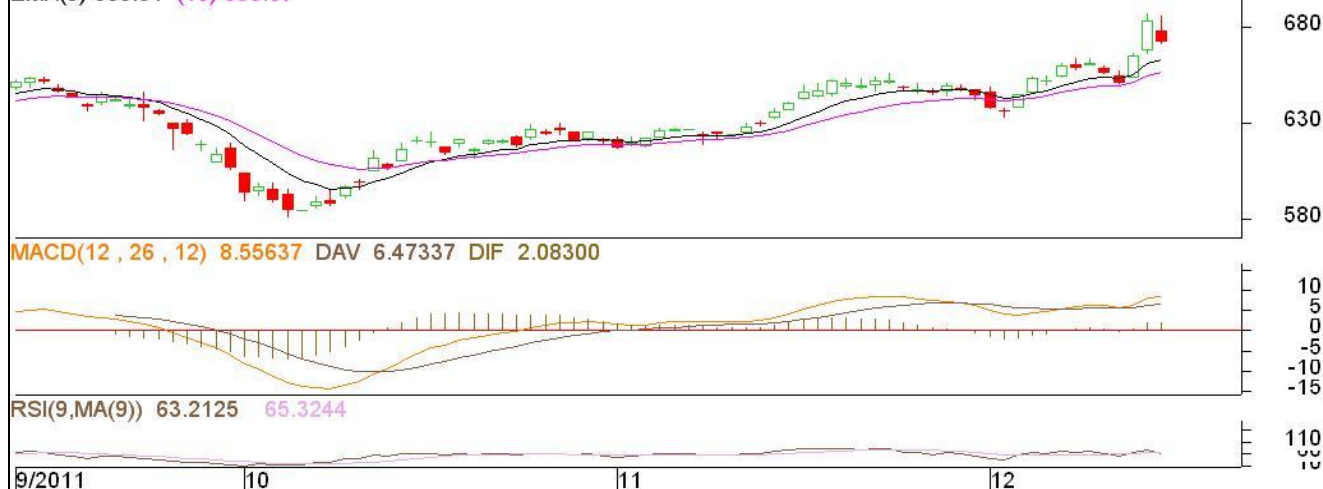
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**

**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1201(NCRSOF2)2011/12/15 - Daily B:672.15 A:672.30

O 678.00 H 686.00 L 671.35 C 672.30 V 285,960 I 150,750 -11

EMA(9) 663.51 (18) 656.67


**Technical Commentary:**

- ✓ RSO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in between oversold and neutral zone; Oscillators supports the prices meanwhile we expect prices likely to recover from current level in near term.
- ✓ 668.80-676.90 range likely to be the price band for today's trading session.

**Market participants are suggested to go for Buy.**

**View: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	January	663.80	668.80	672.10	676.90	682.70
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	January	Buy	672.50-673.20	675.85	676.10	671.35

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: December 30th, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in neutral zone; meanwhile we expect prices likely to recover from current level in near term.
- ✓ Market participants are suggested to go for long at current levels. 505.80-515.60 range likely to be the price band for today's trading session.

**Market participants are suggested to go for Buy.**

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	December	502.10	505.80	509.00	515.60	521.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	December	BUY	509.40-509.80	511.60	511.90	508.60

\*Do not carry forward the position until next day.

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