

#### **Commodity: Refined Soybean Oil**

# Exchange: NCDEX

**Contract: January** 

Expiry: January 20th, 2012



### **Technical Commentary:**

- ✓ RSO likely to trade with steady to firm bias in today's trading session.
- ✓ RSI is in between oversold and neutral zone; MACD support supports the prices meanwhile we expect prices likely to trade with steady to firm bias from current level in near term.
- ✓ 681.10-687.70 range likely to be the price band for today's trading session.

View: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	January	674.30	677.20	681.10	687.70	690.70				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	January	BUY	681.10- 681.60	683.10	683.60	680.45				



## **Commodity: Crude Palm Oil**

#### **Contract: January**

# Exchange: MCX Expiry: January 30th, 2012



### **Technical Commentary:**

- ✓ CPO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in neutral zone and Oscillators supports the prices meanwhile we expect prices likely to recover from current level in near term.
- ✓ 516.20-518.30 range likely to be the price band for today's trading session.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	January	510.00	512.40	515.40	519.40	521.60				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Crude Palm Oil	MCX	January	BUY	516.20- 516.60	517.80	518.30	515.70				

\*Do not carry forward the position until next day.

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