

Commodity: Refined Soybean Oil
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
REFINED SOYBEAN OIL (RSBO)

 Ref SoyaOil Ind 1201(NCRSOF2)2011/12/22 - Daily **B:679.90 A:680.00**
 O 682.00 H 682.60 L 679.60 C 679.90 V 9,120 I 176,020 -0.5

EMA(9) 675.60 (18) 667.80


Technical Commentary:

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is in between oversold and neutral zone; MACD support supports the prices meanwhile we expect prices likely to trade with steady to firm bias from current level in near term.
- ✓ 678.70-681.20 range likely to be the price band for today's trading session.

View: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	January	674.10	676.00	680.55	686.60	690.50
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	January	BUY	678.70-679.20	680.70	681.20	678.00

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: January 30th, 2012
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in neutral zone and Oscillators supports the prices meanwhile we expect prices likely to recover from current level in near term.
- ✓ 517.70-519.10 range likely to be the price band for today's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	January	510.60	513.50	518.50	523.10	526.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	January	BUY	517.70-518.10	518.90	519.10	517.40

*Do not carry forward the position until next day.

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