

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1201(NCRSOF2)2011/12/23 - Daily B:684.15 A:684.25
 O 681.40 H 684.60 L 681.40 C 684.25 V 13,740 I 161,850 +5.25

EMA(9) 677.18 (18) 669.44


Technical Commentary:

- ✓ RSO likely to trade with steady bias in today's trading session.
- ✓ RSI is in between oversold and neutral zone; meanwhile we expect prices likely to correct from higher levels in near term.
- ✓ 684.90-682.00 range likely to be the price band for today's trading session.

View: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	January	671.00	674.30	679.00	684.70	687.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	January	Sell	684.50-684.90	682.70	682.00	685.70

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: January 30th, 2012
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in neutral zone and Oscillators supports the prices meanwhile we expect prices likely to correct from higher levels in near term.
- ✓ 523.30-520.00 range likely to be the price band for today's trading session.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	January	514.00	516.10	519.80	523.10	525.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	January	Sell	522.90-523.30	520.80	520.00	524.50

*Do not carry forward the position until next day.

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