

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

REFINED SOYBEAN OIL (RSBO)



Technical Commentary:

- ✓ RSO prices are likely to stay strong.
- ✓ RSI is heading upwards in overbought region while stochastic is in neutral region.
- ✓ MACD is rising in positive territory.

View: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	January	681	687	698.45	705	710
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	January	BUY	696-697	700	702	694

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: January 30th, 2012
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO likely to trade higher in today's trading session.
- ✓ RSI is in overbought zone while stochastic is heading upwards in neutral region.
- ✓ MACD is rising in positive territory.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	January	523	529	535.4	545	550
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	January	BUY	533-534	536	538	531

*Do not carry forward the position until next day.

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