

# **Commodity: Refined Soybean Oil**

# Exchange: NCDEX

**Contract: January** 

Expiry: January 20th, 2012



# **Technical Commentary:**

- ✓ RSO likely to trade with steady to firm bias in today's trading session.
- ✓ RSI is in between oversold zone; meanwhile we expect prices likely to recover from lower levels for short term.
- ✓ 701.50-705.00 range likely to be the price band for today's trading session.

| View: Buy                       |       |         |        |                   |        |        |        |  |  |  |
|---------------------------------|-------|---------|--------|-------------------|--------|--------|--------|--|--|--|
| Intraday Supports & Resistances |       |         | S2     | S1                | PCP    | R1     | R2     |  |  |  |
| Refined Soy Oil                 | NCDEX | January | 693.90 | 697.80            | 706.05 | 711.10 | 714.20 |  |  |  |
| Intraday Trade Call             |       |         | Call   | Entry             | T1     | T2     | S.L    |  |  |  |
| Refined Soy Oil                 | NCDEX | January | BUY    | 701.50-<br>702.50 | 704.00 | 705.00 | 701.00 |  |  |  |



# **Commodity: Crude Palm Oil**

#### **Contract: January**

# Exchange: MCX Expiry: January 30th, 2012



# **Technical Commentary:**

- ✓ CPO likely to trade with Steady bias in today's trading session.
- ✓ RSI is in oversold zone and Oscillators supports the prices meanwhile we expect prices likely to recover from lower levels for short term.
- ✓ 536.80-539.60 range likely to be the price band for today's trading session.

| Strategy: Buy                   |     |         |        |                   |        |        |        |  |  |  |  |
|---------------------------------|-----|---------|--------|-------------------|--------|--------|--------|--|--|--|--|
| Intraday Supports & Resistances |     |         | S2     | S1                | PCP    | R1     | R2     |  |  |  |  |
| Crude Palm Oil                  | MCX | January | 533.80 | 535.80            | 541.90 | 545.30 | 547.80 |  |  |  |  |
| Intraday Trade Call             |     |         | Call   | Entry             | T1     | T2     | SL     |  |  |  |  |
| Crude Palm Oil                  | MCX | January | BUY    | 536.80-<br>537.40 | 539.20 | 539.60 | 536.10 |  |  |  |  |

\*Do not carry forward the position until next day.

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