

**Commodity: Refined Soybean Oil**  
**Contract: January**

**Exchange: NCDEX**  
**Expiry: January 20th, 2012**

**REFINED SOYBEAN OIL (RSBO)**

Ref SoyaOil Ind 1201(NCRSOF2)2011/12/29 - Daily **B:725.15 A:725.50**

O 722.00 H 727.00 L 721.00 C 725.10 V 23,070 I 124,320 +1.05

EMA(9) 704.02 (18) 689.25


**Technical Commentary:**

- ✓ RSO likely to trade with steady to firm bias in today's trading session.
- ✓ RSI is in between oversold zone; meanwhile we expect prices likely to move with a steady to firm bias for short term.
- ✓ Oscillators support the prices. Market participants suggested buy on dips for short term.
- ✓ 722.80-727.70 range likely to be the price band for today's trading session.

**View: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	January	718.60	720.90	725.50	729.60	732.00
Intraday Trade Call			Call	Entry	T1	T2	S.L
Refined Soy Oil	NCDEX	January	BUY	722.80-723.40	725.10	725.70	721.10

**Commodity: Crude Palm Oil**  
**Contract: January**
**Exchange: MCX**  
**Expiry: January 30th, 2012**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in oversold zone and Oscillators supports the prices meanwhile we expect prices likely to trade with a steady to firm bias for short term.
- ✓ Oscillators support the prices. Market participants suggested buy on dips for short term.
- ✓ 544.80-549.60 range likely to be the price band for today's trading session.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	January	540.60	542.80	546.20	549.60	551.30
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	January	BUY	544.80-545.30	547.10	547.70	543.05

\*Do not carry forward the position until next day.

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