

Commodity: Refined Soybean Oil

Contract: January

Exchange: NCDEX

Expiry: January 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with steady to firm bias in today's trading session.
- ✓ RSI is in between oversold zone; meanwhile we expect prices likely to move with a steady to firm bias for short term.
- ✓ Oscillators support the prices. Market participants suggested buy on dips for short term.
- ✓ 721.80-725.10 range likely to be the price band for today's trading session.

View: Buy										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Refined Soy Oil	NCDEX	January	713.10	716.20	722.45	731.80	734.40			
Intraday Trade Call			Call	Entry	T1	T2	S.L			
Refined Soy Oil	NCDEX	January	BUY	721.80- 722.40	724.00	725.10	721.00			



Commodity: Crude Palm Oil

Contract: January

Exchange: MCX Expiry: January 30th, 2012



Technical Commentary:

- ✓ CPO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in oversold zone supports the prices meanwhile we expect prices likely to trade with a steady to firm bias for short term.
- ✓ Oscillators support the prices. Market participants suggested buy for short term.
- ✓ 544.00-547.10 range likely to be the price band for today's trading session.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	January	539.00	541.30	546.30	550.90	552.00				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Crude Palm Oil	MCX	January	BUY	544.00- 544.60	546.80	547.10	542.90				

*Do not carry forward the position until next day.

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