

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: January Expiry: January 20th, 2012



Technical Commentary:

- ✓ RSO likely to trade with steady to firm bias in today's trading session.
- ✓ RSI is in between oversold zone; meanwhile we expect prices likely to move with a steady to firm bias for short term.
- ✓ Oscillators support the prices. Market participants suggested buy on dips for short term.
- ✓ 721.40-726.00 range likely to be the price band for today's trading session.

View: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Refined Soy Oil	NCDEX	January	717.30	719.10	724.00	729.70	731.80				
Intraday Trade Call			Call	Entry	T1	T2	S.L				
Refined Soy Oil	NCDEX	January	BUY	721.40- 722.00	725.10	726.00	720.00				



Commodity: Crude Palm Oil Exchange: MCX

Contract: January Expiry: January 30th, 2012

CRUDE PALM OIL (CPO)



Technical Commentary:

- ✓ CPO likely to trade with Steady to firm bias in today's trading session.
- ✓ RSI is in oversold zone supports the prices meanwhile we expect prices likely to trade with a steady to firm bias for short term.
- ✓ MACD and oscillators support the prices. 544.00-547.00 range likely to be the price band for today's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	January	539.00	542.30	547.00	551.90	553.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	January	BUY	544.00- 544.80	546.50	547.00	543.40

^{*}Do not carry forward the position until next day.

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