

Wheat Domestic Fundamentals:

- **Cash wheat market in Rajasthan improved** by Rs 25 to Rs 30 per qtl. today. Market sources say that some buyers have brought wheat at higher prices to fulfill their past obligations. However, indecisive state still persists about the trend in the market. At present, sellers are in majority and buyers are indifference to buy for stocking purpose.
- **In northern wheat market prices remained** almost steady and traders say that wheat will trade in a limited range with weak bias likely to continue in weeks ahead. Even exporters are not active and fresh trading is expected from first week of Nov. Overall view of market participants is unsupportive for any uptrend in short term.

Wheat International Fundamental:

- **CBOT wheat futures end mixed after trading both** sides of unchanged, as support from corn is offset by lackluster demand. Traders note poor export demand thanks to a flood of competing Black Sea wheat is keeping a lid on the market.
- **World supplies seen as ample. Harvesting started in Australia** with bumper crop in the card. Corn was the upside leader, and gave support to wheat to some extent, as both are used for feed.
- **Lingering worries about the winter wheat** crop also supportive, although rain and snow in the southern Plains Thursday expected to help the crop.

Outlook: Domestic market:

- India's wheat futures and cash markets are expected to trade steady to weak tomorrow on lower trading activities.

NCDEX Wheat Futures

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|------|------|---------|
| Nov-11 | 10.80 | 1087.80 | 1094 | 1086 | 1092.80 |
| Dec-11 | 10.40 | 1129 | 1133 | 1126 | 1132 |
| Jan-12 | 10.00 | 1163 | 1168 | 1160 | 1163 |
| Feb-12 | 8.00 | 1365 | 1365 | 1345 | 1352.80 |
| Mar-12 | | | | | |

| Spread | Nov-11 | Dec-11 | Jan-12 | Feb-12 |
|--------|--------|--------|--------|--------|
| Spot | 67 | 28 | -3 | -192.8 |
| Nov-11 | | 39.2 | 70.2 | 260 |
| Dec-11 | | | 31 | 220 |
| Jan-12 | | | | 189.8 |

| Contracts | Volume | Change | OI | Change |
|-----------|--------|--------|-------|--------|
| Nov-11 | 2050 | 560 | 32490 | 1110 |
| Dec-11 | 1840 | 1000 | 23540 | 500 |
| Jan-12 | 1250 | 1110 | 4680 | 510 |
| Feb-12 | 560 | 0 | 50 | 0 |

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| Dec-11 | +0.50 | 643.75 | 652.75 | 636.25 | 644.50 |
| Mar-12 | +0.75 | 679.50 | 688.50 | 672.00 | 680.50 |
| May-12 | +1.00 | 700.00 | 710.50 | 695.50 | 703.25 |
| July-12 | +0.75 | 717.00 | 725.50 | 711.50 | 719.00 |
| Sep-12 | +3.50 | 740.00 | 743.50 | 733.00 | 743.50 |

| Stocks | Demat | In-Process | Total | FED (5 th Nov) |
|-------------|----------|------------|----------|---------------------------|
| | 29.10.11 | 29.10.11 | 29.10.11 | 21.10.11 |
| Rajkot | 20 | 00 | 20 | 30 |
| Kota | 32519 | 00 | 32519 | 447 |
| Shajaha pur | 1392 | 0 | 1392 | 1194 |
| Kanpur | 2086 | 0 | 2086 | 913 |

Wheat Prices at Key Spot Markets:

| Centre | Market | Variety | Prices (Rs/Qtl) | | Change |
|-----------|--------------------------------|--------------------------------------|-----------------|------------|--------|
| Delhi | | | 29-10-2011 | 28-10-2011 | |
| | Lawrence Road | Mill Quality | 1160-1165 | 1155-1160 | +5 |
| | Narela | Mill Delivery Loose | 1100-1105 | 1090-1100 | +5 |
| | Nazafgarh | Mill Delivery Loose | 1100-1105 | 1080-1090 | +15 |
| | | | | | |
| Gujarat | Rajkot | Mill Delivery | Closed | Closed | - |
| | Ahmadabad | Mill Delivery | Closed | Closed | - |
| | | | | | |
| M.P. | Bhopal | Mill Quality Loose (Lokwan Price) | 1150 | 1150 | Unch |
| | Indore | Mill Delievery | 1150 | Closed | - |
| | | | | | |
| Rajasthan | Kota | Mill Quality | 1030 | Closed | - |
| | | | | | |
| U.P. | Kanpur | Mill Delivery | Closed | Closed | - |
| | | | | | |
| Punjab | Khanna | Mill Quality Loose | 1150 | 1120 | +30 |
| | | | | | |
| Haryana | Karnal | Mill Quality | 1125 | 1125 | Unch |
| | Sirsa | Mill Delivery loose | 1100 | 1100 | Unch |
| | palwal | Mill Quality Loose | - | Closed | - |
| | Panipat | Mill Quality Loose | - | - | - |
| | | | | | |
| FOR | Kandla (Rajasthan-Kota) | Mill Quality | - | Closed | - |
| | Gandhidham (Rajasthan-Kota) | Mill Quality | - | Closed | - |

Wheat Arrivals in Key Centers

| Centre | Market | Variety | Arrivals (Bags/Qtl) | | Change |
|-----------|---------------|-----------------------------------|---------------------|------------|--------|
| Delhi | | | 29-10-2011 | 28-10-2011 | |
| | Lawrence Road | Mill Quality | 4000 | 6000 | -2000 |
| | Narela | Mill Delivery Loose | 300 | 250 | +50 |
| | Nazafgarh | Mill Delivery Loose | 300 | 200 | +100 |
| | | | | | |
| Gujarat | Rajkot | Mill Delivery | - | - | - |
| | Ahmadabad | Mill Delivery | - | - | - |
| | | | | | |
| M.P. | Bhopal | Mill Quality Loose (Lokwan Price) | - | - | - |
| | Indore | Mill Delievery | - | - | - |
| | | | | | |
| Rajasthan | Kota | Mill Quality | 3000 | Closed | - |
| | | | | | |
| U.P. | Kanpur | Mill Delivery | - | - | - |
| | | | | | |
| Punjab | Khanna | Mill Quality Loose | 300 | 400 | -100 |
| | | | | | |
| Haryana | Sirsa | Mill Delivery loose | 100 | 150 | -50 |
| | Rewari | Mill Quality Loose | - | - | - |
| | Panipat | Mill Quality Loose | - | - | - |

Wheat Product Prices

| Wheat Products Delhi | 29.10.2011 | 28.10.2011 | Change |
|------------------------------|------------|------------|--------|
| Atta (50kg) Ordinary | 675 | 675 | Unch |
| Maida Grade 1 (90kg) | 1591 | 1591 | Unch |
| Maida Grade 1 (50KG) | 865 | 865 | Unch |
| Suji (50kg) | 910 | 920 | -10 |
| Chokar (50 kg) | 527 | 528 | -1 |
| Chokar (34 kg) | 355 | 355 | Unch |
| chakki atta (50kg) | 710 | 710 | Unch |
| Chakki Atta (50kg) Special | 705 | 705 | Unch |
| Chakki Atta (90kg) Superfine | 1312 | 1312 | Unch |
| Chakki Atta (50kg) Superfine | 710 | 710 | Unch |

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