

Wheat Domestic Fundamentals:

- Mixed sentiments witnessed in cash wheat market today on back of fresh buying interests from bulk users. However export demand remained sluggish as usual. Market gets support from recently hike MSP, increased buying activities and lower arrivals in the market.
- Wheat sowing is well in progress after delayed start almost by ten days. Weather remains favourable and better moisture level in the field will ensure better germination amid decreasing temperature at night.
- Wheat is sourced from Gujarat for export and recent deals are reported at \$283 per T for Bangladesh for unspecified quantity.

Wheat International Fundamental:

- Wheat and corn futures fell for the second time this week on signs that grain supplies may be ample as countries around the world step up production.
- The global production estimate is boosted by 5m. tonnes, to 684m. (651m.), after upward revisions for the EU, Kazakhstan and Australia. World carryover stocks are forecast to exceed 200m. tonnes for the first time since 2001/02.

Outlook: Domestic market:

- Wheat is likely to inch up on fresh buying support.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Nov-11	6.80	1101	1108	1100.8	1107.40
Dec-11	8.00	1140	1148	1139	1147
Jan-12	8.00	1172	1178	1170	1178
Feb-12	-6.20	1365	1365	1359	1352
Mar-12					

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	57.6	18	-13	-187.8
Nov-11		39.6	70.6	245.4
Dec-11			31	205.8
Jan-12				174.8

Contracts	Volume	Change	OI	Change
Nov-11	4870	-2530	30390	-1520
Dec-11	2590	-4510	23390	-560
Jan-12	940	-1000	5310	1010
Feb-12	560	300	50	0

CBOT Wheat Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	-6.50	629.00	638.50	620.25	623.50
Mar-12	-6.75	663.75	674.25	655.50	659.00
May-12	-7.75	686.75	696.00	677.00	680.25
July-12	-7.25	701.50	712.00	692.75	698.00
Sep-12	-7.25	724.50	734.25	717.25	722.25

Stocks	Demat	In-Process	Total	FED (5 th Nov)
	02.11.11	02.11.11	02.10.11	31.10.11
Rajkot	20	00	20	30
Kota	32519	00	32519	447
Shajaha pur	1392	0	1392	1194
Kanpur	2086	0	2086	913

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			3-11-2011	2-11-2011	
Delhi					
	Lawrence Road	Mill Quality	1165	1178-1180	-15
	Narela	Mill Delivery Loose	1115-1120	-	-
	Nazafgarh	Mill Delivery Loose	1100	-	-
Gujarat	Rajkot	Mill Delivery	1100	1100	Unch
	Ahmadabad	Mill Delivery	1125	1125	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1150-1175	1175-1200	-25
	Indore	Mill Delievery	1165-1170	1165-1175	-5
Rajasthan	Kota	Mill Quality	1040	1040-1050	-10
U.P.	Kanpur	Mill Delivery	1080-1085	1080-1085	Unch
Punjab	Khanna	Mill Quality Loose	1150	1120	+30
Haryana	Karnal	Mill Quality	1110	1110	Unch
	Sirsa	Mill Delivery loose	1105	1105	Unch
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	-	-	-

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
			3-11-2011	2-11-2011	
Delhi					
	Lawrence Road	Mill Quality	12000	8000	+4000
	Narela	Mill Delivery Loose	400	-	-
	Nazafgarh	Mill Delivery Loose	150	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	4000	4000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	500	400	+100
Haryana	Sirsa	Mill Delivery loose	100	100	Unch
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	3-11-2011	2-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	542	542	Unch
Chokar (34 kg)	373	370	+3
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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