

Wheat Domestic Fundamentals:

- Higher demand from south Indian states, exporters increased activities in Gujarat, Rajasthan supported by local demand from millers drive wheat market up.
- Today rake loading from Kota to Coimbatore, Bangalore, Mysore and Salem reported at Rs1350,1355,1345 and 1350 per qtl. respectively on delivered basis. At local markets of Rajasthan wheat is available at Rs 1150 to Rs 1160 per qtl. Brokers have booked margin in the range of Rs 30 to 40 per qtl.

Wheat International Fundamental:

- US wheat futures ended mixed, with nearby CBOT and MGEX contracts posting gains amid tight farmer selling. Lack of farmer sales, due to expectations of higher prices, is underpinning the market. Worries about the hard red winter crop also supportive, though rains forecast for the Southern Plains could boost crops.
- World carryover stocks are forecast to exceed 200m. tonnes for the first time since 2001/02, including a recovery in the eight major exporters.

Outlook: Domestic market:

- Firmness is likely to continue in cash wheat market. However, ample release from govt. stock may restrict gain.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Nov-11	32.20	1117	1151.20	1115.4	1151.20
Dec-11	38.00	1157	1205	1157	1202
Jan-12	33.00	1197	1228	1197	1228
Feb-12	-6.20	1365	1365	1345	1352.80
Mar-12	-	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	20.8	-30	-56	-180.8
Nov-11		50.8	76.8	201.6
Dec-11			26	150
Jan-12				124.8

Contracts	Volume	Change	OI	Change
Nov-11	22490	14360	22870	-2500
Dec-11	17270	12110	23130	1020
Jan-12	1750	-250	5020	-90
Feb-12	560	00	50	0

CBOT Wheat Futures:

Contract	+/-	Open	High	Low	Close
Dec-11	+0.75	636.00	640.00	623.25	636.75
Mar-12	-3.75	669.25	670.25	654.75	664.50
May-12	-3.25	688.00	691.75	675.00	684.75
July-12	-3.50	702.00	706.00	690.50	701.00
Sep-12	-3.75	725.75	728.75	714.50	725.00

Stocks	Demat	In-Process	Total	FED (5 th Nov)
	05.11.11	05.11.11	05.10.11	28.10.11
Rajkot	20	00	20	00
Kota	31004	00	31004	447
Shajaha pur	1392	0	1392	1194
Kanpur	2086	0	2086	913

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			5-11-2011	4-11-2011	
Delhi					
	Lawrence Road	Mill Quality	1170-1172	1165-1168	+4
	Narella	Mill Delivery Loose	1100-1110	1110-1115	-5
	Najafgarh	Mill Delivery Loose	1100-1125	1100-1110	+15
Gujarat	Rajkot	Mill Delivery	1200	1200	Unch
	Ahmadabad	Mill Delivery	1140	1140	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1150-1200	1150-1200	Unch
	Indore	Mill Delievery	1165-1175	1165-1175	Unch
Rajasthan	Kota	Mill Quality	1050	1040-1050	Unch
U.P.	Kanpur	Mill Delivery	1070	1080-1085	-15
Punjab	Khanna	Mill Quality Loose	1150	1150	Unch
Haryana	Karnal	Mill Quality	1150	1150	Unch
	Sirsa	Mill Delivery loose	1105	1105	Unch
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	-	-	-

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			5-11-2011	4-11-2011	
	Lawrence Road	Mill Quality	5000	8000	-3000
	Narela	Mill Delivery Loose	400	350	+50
	Nazafgarh	Mill Delivery Loose	100	200	-100
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	5000	4500	+500
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	300	400	-100
Haryana	Sirsa	Mill Delivery loose	100	100	Unch
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	5-11-2011	4-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	542	542	Unch
Chokar (34 kg)	370	370	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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