

### Wheat Domestic Fundamentals:

- **Lower demand at higher prices depressed wheat cash market** today. Profit taking in wheat future market drives prices downward. However, traders say that further loss is unlikely to continue as more demand is expected in weeks ahead.
- **Combined wheat and rice stocks in central pool** registered at 557.54 lakh tonnes as on 01.11.2011. Wheat stock registered at 296.71 lakh tonnes. Rice stock remained at higher level at 260.83 lakh tonnes
- **Govt. has recently raised wheat MSP** for 2012-13 from Rs 1120 to Rs1285 per qtl. Last year wheat has been procured at the rate of Rs 1170 per qtl including bonus of Rs 50 per qtl. Hike of Rs 165 per qtl is expected to boost wheat sowing in Punjab and Haryana.

### Wheat International Fundamental:

- World supply in the 12 months ending June 30 will expand 5 percent to 684 million metric tons, boosting inventories to the highest in a decade, the London- based International Grains Council estimates.

### Outlook: Domestic market:

- Cash and future market is expected to rule steady to weak for short term as demand was seen subdued at higher level.

#### NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Nov-11	-15.20	1153.20	1153.20	1135	1136
Dec-11	-23.00	1195	1196	1172	1173
Jan-12	-21.00	1219	1225	1206	1207
Feb-12	-6.20	1365	1365	1345	1352
Mar-12					

*\*The NCDEX remained Closed. \* Saturday's Prices.*

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	69	32	-2	-147.8
Nov-11		37	71	216.8
Dec-11			34	189.8
Jan-12				145.8

Contracts	Volume	Change	OI	Change
Nov-11	8990	-12230	20240	-11200
Dec-11	6840	-980	24270	160
Jan-12	1400	-800	5630	2110
Feb-12	560	0	50	0

#### CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	+2.00	638.00	641.00	630.00	638.75
Mar-12	+1.75	665.00	669.75	659.00	666.25
May-12	+3.50	684.75	690.25	679.25	688.25
July-12	+3.00	701.75	705.00	694.75	704.00
Sep-12	+4.25	725.00	729.25	716.50	729.25

Stocks	Demat	In-Process	Total	FED (5 <sup>th</sup> Nov)
	05.11.11	05.11.11	05.11.11	31.10.11
Rajkot	20	00	20	30
Kota	30557	00	30557	447
Shajaha pur	198	0	198	1194
Kanpur	1174	0	1174	913

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8-11-2011	7-11-2011	
Delhi					
	Lawrence Road	Mill Quality	1200-1205	1190-1195	+10
	Narella	Mill Delivery Loose	1160-1165	1100-1120	+45
	Najafgarh	Mill Delivery Loose	1170-1180	1125-1130	+50
Gujarat	Rajkot	Mill Delivery	1200	Closed	-
	Ahmedabad	Mill Delivery	1140	Closed	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1150-1200	Closed	-
	Indore	Mill Delievery	1175-1180	1180	Unch
Rajasthan	Kota	Mill Quality	-	1050-1055	-
U.P.	Kanpur	Mill Delivery	1060	1075	-15
Punjab	Khanna	Mill Quality Loose	1150	1150	Unch
Haryana	Karnal	Mill Quality	1150	1150	Unch
	Sirsa	Mill Delivery loose	1105	1105	Unch
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			8-11-2011	7-11-2011	
	Lawrence Road	Mill Quality	4000	7000	-3000
	Narela	Mill Delivery Loose	300	300	Unch
	Nazafgarh	Mill Delivery Loose	100	100	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	-	4000	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	100	100	Unch
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat Product Prices**

Wheat Products Delhi	8-11-2011	7-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	542	542	Unch
Chokar (34 kg)	373	373	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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