

Wheat Domestic Fundamentals:

- **Higher demand from south Indian states**, exporters increased activities in Gujarat, Rajasthan supported by local demand from millers drive wheat market up.
- **Govt. has recently raised wheat MSP** for 2012-13 from Rs 1120 to Rs1285 per qtl . However, farmers of Punjab and Haryana are not satisfied with it and are going to protest against it from 25th Nov.
- **Combined wheat and rice stocks in central pool** registered at 557.54 lakh tonnes as on 01.11.2011.Wheat stock registered at 296.71 lakh tonnes. Rice stock remained at higher level at 260.83 lakh tonnes

Wheat International Fundamental:

- US wheat futures ended lower amid weak export demand. Weekly export sales today confirmed ongoing trend of poor sales, with flood of Black Sea region competition beating out US supplies. Add to that ample South America supplies.
- Rumors also that the US was importing some Brazilian wheat added to the pressure, and helped send nearby CBOT wheat even lower.

Outlook: Domestic market:

- Cash wheat market is expected to rule steady to firm on renewed demand from bulk users and flour millers enquiry.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Nov-11	1.6	1143	1160	1141.60	1147.60
Dec-11	-1.0	1181	1204	1181	1185
Jan-12	4.00	1216	1237	1215	1221
Feb-12	-6.20	1365	1365	1345	1352.80
Mar-12					

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	56	35	-8	-155.8
Nov-11		38	73	209.8
Dec-11			33	184.8
Jan-12				1421.8

Contracts	Volume	Change	OI	Change
Nov-11	5890	950	17560	1000
Dec-11	5890	780	23420	1220
Jan-12	1300	600	6960	510
Feb-12	560	0	50	0

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-23.00	642.00	648.75	618.75	620.00
Mar-12	-15.25	662.50	668.25	646.00	647.00
May-12	-14.75	679.75	684.00	665.25	666.75
July-12	-14.75	694.50	698.75	678.00	680.25
Sep-12	-13.75	713.75	717.25	700.75	702.75

Stocks	Demat	In-Process	Total	FED (5 th Nov)
	10.11.11	10.11.11	10.11.11	03.11.11
Rajkot	20	00	20	30
Kota	30557	00	30557	447
Shajaha pur	198	0	198	1194
Kanpur	1174	0	1174	913

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			11-11-2011	9-11-2011	
	Lawrence Road	Mill Quality	1195-1200	1200-1210	-10
	Narella	Mill Delivery Loose	1170-1180	-	-
	Najafgarh	Mill Delivery Loose	1150	-	-
Gujarat	Rajkot	Mill Delivery	1200	1200	Unch
	Ahmedabad	Mill Delivery	1140	1140	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1200	1200	Unch
	Indore	Mill Delievery	1175	1165-1170	+5
Rajasthan	Kota	Mill Quality	1060	1060	Unch
U.P.	Kanpur	Mill Delivery	1080-1085	1070	+15
Punjab	Khanna	Mill Quality Loose	1150	1150	Unch
Haryana	Karnal	Mill Quality	1150	1150	Unch
	Sirsa	Mill Delivery loose	1125	1110	+15
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	-	-	-

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			11-11-2011	9-11-2011	
	Lawrence Road	Mill Quality	12000	10000	+2000
	Narela	Mill Delivery Loose	300	-	-
	Nazafgarh	Mill Delivery Loose	50	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	7000-8000	4000	+4000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	200	100	+100
	Rewari	Mill Quality Loose		-	
	Panipat	Mill Quality Loose		-	

Wheat Product Prices

Wheat Products Delhi	11-11-2011	9-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	537	542	-5
Chokar (34 kg)	373	373	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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