

## Wheat Domestic Fundamentals:

- **The wheat market witnessed a mixed trend today.** Desi wheat varieties rose a little bit on low availability, while dara managed to maintain its previous levels on back of better supply side. Demand from southern states remained almost steady.
- **Wheat arrivals have also been low since** the beginning of this month, and traders expect that market may witness a price rise in the near future. Wheat prices have remained almost unchanged since last weekend in local markets of Haryana and Punjab.
- **Combined wheat and rice stocks in central pool** registered at 557.54 lakh tonnes as on 01.11.2011. Wheat stock registered at 296.71 lakh tonnes. Rice stock remained at higher level at 260.83 lakh tonnes

## Wheat International Fundamental:

- **CBOT wheat futures ended mixed**, as nearby CBOT soft red winter futures slip on news of imports. The imports have prompted ideas that prices are too high and must retreat to generate more demand.
- **Export demand remains poor amid** ample world supplies. Worries about U.S. crops, particularly the hard red winter crop in the southern Plains, limiting the downside.

## Outlook: Domestic market:

- We expect wheat market to rule steady to firm on renewed demand from bulk users and increased enquiry from flour millers .

### NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Nov-11	-0.40	1159.80	1159.80	1144	1148.20
Dec-11	-9.00	1187	1193	1178	1179
Jan-12	-18.00	1218	1128	1211	1213
Feb-12	-6.20	1365	1365	1345	1352.80
Mar-12	-	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	51.8	21	-13	-152.8
Nov-11		30.8	64.8	204.6
Dec-11			34	173
Jan-12				139.6

Contracts	Volume	Change	OI	Change
Nov-11	4110	-980	17270	-230
Dec-11	2910	-2958	24120	180
Jan-12	1030	-210	6710	-210
Feb-12	560	0	50	0

### CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-3.25	620.00	625.75	609.50	616.75
Mar-12	-1.00	648.00	652.75	636.25	646.00
May-12	Unch	668.25	672.00	656.00	666.75
July-12	+0.75	678.50	685.00	670.25	681.00
Sep-12	+1.75	704.75	706.50	693.00	704.50

Stocks	Demat	In-Process	Total	FED (5 <sup>th</sup> Nov)
	13.11.11	13.11.11	13.11.11	08.11.11
Rajkot	20	00	20	30
Kota	30557	00	30557	447
Shajaha pur	198	0	198	1194
Kanpur	1174	0	1174	913

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			14-11-2011	12-11-2011	
<b>Delhi</b>					
	Lawrence Road	Mill Quality	1200	1200	Unch
	Narella	Mill Delivery Loose	1160-1165	1175-1180	-15
	Najafgarh	Mill Delivery Loose	1140-1150	1150	Unch
<b>Gujarat</b>	Rajkot	Mill Delivery	1150	1225	-75
	Ahmedabad	Mill Delivery	1190	1190	Unch
<b>M.P.</b>	Bhopal	Mill Quality Loose (Lokwan Price)	1200	1200	Unch
	Indore	Mill Delievery	1165	1165	Unch
<b>Rajasthan</b>	Kota	Mill Quality	-	1050	-
<b>U.P.</b>	Kanpur	Mill Delivery	1075	1075	Unch
<b>Punjab</b>	Khanna	Mill Quality Loose	1150	1150	Unch
<b>Haryana</b>	Karnal	Mill Quality	1125	1125	Unch
	Sirsa	Mill Delivery loose	1150	1125	+25
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
<b>FOR</b>	Kandla (Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			14-11-2011	12-11-2011	
	Lawrence Road	Mill Quality	8000	9000	-1000
	Narela	Mill Delivery Loose	600	600	Unch
	Nazafgarh	Mill Delivery Loose	150	100	+50
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	-	8000	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	200	150	+50
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat Product Prices**

Wheat Products Delhi	14-11-2011	12-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	537	537	Unch
Chokar (34 kg)	373	373	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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