

## Wheat Domestic Fundamentals:

- **Cash wheat market remained almost steady on back** of balanced sellers-buyers activities in various markets. Demand from south Indian states is improving. Almost 60 % stock in private hands has been sold out so far in Gujarat.
- Exporters are active in Gujarat and buying wheat @ Rs1175 per qtl. Wheat is being purchased for shipment in Malaysia and loading is expected to start Friday onward.
- **Combined wheat and rice stocks in central pool** registered at 557.54 lakh tonnes as on 01.11.2011. Wheat stock registered at 296.71 lakh tonnes.

## Wheat International Fundamental:

- Globally wheat values have been under pressure with Russia and the Ukraine the cheaper sellers. Harvest pressure and the inability of Australia to compete has resulted in domestic low protein prices sliding.
- Malaysia buys Ukrainian feed wheat at \$275 a tonne c&f. Shipment was in containers. Quantity is still unspecified. The deal provided new indications that Ukraine is rapidly expanding sales into Asia.

## Outlook: Domestic market:

- Wheat cash and future markets are expected to improve on increased demand from bulk users and increased enquiry from flour millers. Exporters are active in Gujarat.

### NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Nov-11	-3.60	1147.60	1155	1145	1145
Dec-11	2.00	1180	1188	1178	1182
Jan-12	4.00	1213	1228	1211	1218
Feb-12	-6.20	1365	1365	1345	1352.80
Mar-12	-	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	60	23	-13	-147.8
Nov-11		37	73	207.6
Dec-11			36	168
Jan-12				134.8

Contracts	Volume	Change	OI	Change
Nov-11	3750	-410	14740	-3230
Dec-11	6020	4050	24650	480
Jan-12	1080	50	7230	510
Feb-12	560	0	50	0

### CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-1.00	616.75	622.00	610.25	615.75
Mar-12	-7.75	645.00	650.00	635.00	638.25
May-12	-9.25	666.75	670.00	654.75	657.50
July-12	-8.50	679.75	684.25	669.50	672.50
Sep-12	-9.50	705.00	705.00	693.00	695.00

Stocks	Demat	In-Process	Total	FED (5 <sup>th</sup> Dec)
	14.11.11	14.11.11	14.11.11	13.11.11
Rajkot	20	00	20	20
Kota	21314	00	21314	12456
Shajaha pur	198	0	198	198
Kanpur	1174	0	1174	1102

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			15-11-2011	14-11-2011	
<b>Delhi</b>					
	Lawrence Road	Mill Quality	1200-1205	1200	<b>+5</b>
	Narella	Mill Delivery Loose	1160-1165	1160-1165	<b>Unch</b>
	Najafgarh	Mill Delivery Loose	1140-1155	1140-1150	<b>+5</b>
<b>Gujarat</b>	Rajkot	Mill Delivery	1150	1150	<b>Unch</b>
	Ahmedabad	Mill Delivery	1190	1190	<b>Unch</b>
<b>M.P.</b>	Bhopal	Mill Quality Loose (Lokwan Price)	1210-1215	1200	<b>+15</b>
	Indore	Mill Delievery	-	1165	-
<b>Rajasthan</b>	Kota	Mill Quality	-	-	-
<b>U.P.</b>	Kanpur	Mill Delivery	1070-1075	1075	<b>Unch</b>
<b>Punjab</b>	Khanna	Mill Quality Loose	1120-1125	1150	<b>-25</b>
<b>Haryana</b>	Karnal	Mill Quality	1125	1125	<b>Unch</b>
	Sirsa	Mill Delivery loose	1150	1150	<b>Unch</b>
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
<b>FOR</b>	Kandla (Rajasthan-Kota)	Mill Quality	-	-	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	-	-	-

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			15-11-2011	14-11-2011	
	Lawrence Road	Mill Quality	10000	8000	+2000
	Narela	Mill Delivery Loose	200	600	-400
	Nazafgarh	Mill Delivery Loose	150	150	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	-	-	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	125	200	-175
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat Product Prices**

Wheat Products Delhi	15-11-2011	14-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	532	537	-5
Chokar (34 kg)	373	373	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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