

## Wheat Domestic Fundamentals:

- **New buying by flour mills, coupled with low arrivals, pushed up** data prices while desi wheat varieties remained almost unchanged. Fall in supply against the frantic buying by the flour mills pushed data prices up. Demand for flour is rising in the domestic market and prices may continue to witness the uptrend.
- **Combined wheat and rice stocks in central pool** registered at 557.54 lakh tonnes as on 01.11.2011. Wheat stock registered at 296.71 lakh tonnes.

## Wheat International Fundamental:

- **CBOT wheat futures ended higher**, recovering from prior declines on spillover strength from soybeans and some technical buying. Traders exited some previously sold positions after recent declines took investment-fund positions near record short levels.
- **Malaysia buys Ukrainian feed wheat at \$275 a tonne c&f.** Shipment was in containers. Quantity is still unspecified. The deal provided new indications that Ukraine is rapidly expanding sales into Asia. B, desh tender due on 21<sup>st</sup> nov.

## Outlook: Domestic market:

- We expect wheat cash and future markets to improve further in limited range on increased demand from bulk users and improved enquiry from flour millers. Exporters are active in Gujarat and Rajasthan.

### NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Nov-11	-5.40	1140	1145.60	1140	1141
Dec-11	-1.00	1179	1187	1178	1183
Jan-12	0.00	1212	1221	1212	1217
Feb-12	-6.20	1365	1345	1345	1352
Mar-12	-	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	59	22	-12	-145.8
Nov-11		67	71	205.6
Dec-11			35	166
Jan-12				132.8

Contracts	Volume	Change	OI	Change
Nov-11	4280	410	12710	-2230
Dec-11	4610	-1650	24970	380
Jan-12	730	-310	7130	-100
Feb-12	560	0	50	0

### CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	+17.00	615.75	634.25	612.25	632.75
Mar-12	+9.50	639.00	650.50	635.00	647.75
May-12	+6.50	659.75	667.75	653.50	664.00
July-12	+6.00	672.50	681.75	668.00	678.50
Sep-12	+6.00	693.25	703.50	690.00	701.00

Stocks	Demat	In-Process	Total	FED (5 <sup>th</sup> Dec)
	16.11.11	16.11.11	16.11.11	15.11.11
Rajkot	20	00	20	20
Kota	21314	00	21314	12456
Shajaha pur	198	0	198	198
Kanpur	1174	0	1174	1102

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			16-11-2011	15-11-2011	
	Lawrence Road	Mill Quality	1205-1210	1200-1205	+5
	Narella	Mill Delivery Loose	-	1160-1165	-
	Najafgarh	Mill Delivery Loose	-	1140-1155	-
Gujarat	Rajkot	Mill Delivery	1150	1150	Unch
	Ahmedabad	Mill Delivery	1190	1190	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1200-1210	1210-1215	-5
	Indore	Mill Delievery	1140	-	-
Rajasthan	Kota	Mill Quality	1070-1080	-	-
U.P.	Kanpur	Mill Delivery	1070	1070-1075	-5
Punjab	Khanna	Mill Quality Loose	1130	1120-1125	+5
Haryana	Karnal	Mill Quality	1125	1125	Unch
	Sirsa	Mill Delivery loose	1150	1150	Unch
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1250	-	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	1255	-	-

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			16-11-2011	15-11-2011	
	Lawrence Road	Mill Quality	8000	10000	-2000
	Narela	Mill Delivery Loose	-	200	-
	Nazafgarh	Mill Delivery Loose	-	150	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	4000	-	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	100	125	-25
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

**Wheat Product Prices**

Wheat Products Delhi	16-11-2011	15-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	532	532	Unch
Chokar (34 kg)	373	373	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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