

Wheat Domestic Fundamentals:

- **Wheat prices in cash market ruled steady to firm today on expectation** of higher demand and changing undertone in the market. Stocks in private hands in Gujarat and Rajasthan will not be enough to meet seasonal demand. It will encourage offtake from govt.'s godown. Higher MSP for next marketing season is expected to support prices at current level. Cash and future markets will move up.
- **Combined wheat and rice stocks in central pool** registered at 557.54 lakh tonnes as on 01.11.2011. Wheat stock registered at 296.71 lakh tonnes.

Wheat International Fundamental:

- **CBOT wheat futures end mostly lower**, backpedaling from early gains. Traders were cautious of risk in the face of European debt uncertainty and worries about sluggish export demand. The absence of a bullish fundamental story to buoy prices encouraged traders to take profits on advances, particularly with export competition from Black Sea region.
- **Bangladesh's state grains buyer will defer the process** of a tender to buy 50,000 tonnes of wheat by two weeks due to storage constraints. The new date for the opening of bids will be Dec. 5 instead of Nov. 21

Outlook: Domestic market:

- Wheat cash and future markets are likely to improve further in limited range on increased demand from bulk users and improved enquiry from flour millers.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Nov-11	15.40	1141.20	1165	1141	1159
Dec-11	8.00	1183	1205	1182	1193
Jan-12	10.00	1219	1238	1216	1228
Feb-12	-6.20	1365	1365	1345	1352.80
Mar-12	-	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	51	17	-18	-142.8
Nov-11		34	69	193.8
Dec-11			35	159.8
Jan-12				124.8

Contracts	Volume	Change	OI	Change
Nov-11	4660	340	10300	-2340
Dec-11	10290	6230	25520	2380
Jan-12	1410	710	7010	-220
Feb-12	560	0	50	0

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-16.00	631.75	639.75	615.00	616.75
Mar-12	-10.00	646.75	652.75	635.00	637.75
May-12	-7.00	662.25	669.25	653.50	657.00
July-12	-6.25	677.75	683.00	667.25	672.25
Sep-12	-8.50	699.00	704.50	688.75	692.50

Stocks	Demat	In-Process	Total	FED (5 th Dec)
	17.11.11	17.11.11	17.11.11	15.11.11
Rajkot	20	00	20	20
Kota	21314	00	21314	12456
Shajaha pur	198	0	198	198
Kanpur	1174	0	1174	1102

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			17-11-2011	16-11-2011	
	Lawrence Road	Mill Quality	1210	1205-1210	Unch
	Narella	Mill Delivery Loose	1165-1170	-	-
	Najafgarh	Mill Delivery Loose	1150-1160	-	-
Gujarat	Rajkot	Mill Delivery	1150	1150	Unch
	Ahmedabad	Mill Delivery	1190	1190	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1150-1175	1200-1210	-35
	Indore	Mill Delievery	1155	1140	+15
Rajasthan	Kota	Mill Quality	1070	1070-1080	-10
U.P.	Kanpur	Mill Delivery	1070	1070	Unch
Punjab	Khanna	Mill Quality Loose	1140	1130	+10
Haryana	Karnal	Mill Quality	1125	1125	Unch
	Sirsa	Mill Delivery loose	1150	1150	Unch
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1250	1250	Unch
	Gandhidham (Rajasthan-Kota)	Mill Quality	1255	1255	Unch

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			17-11-2011	16-11-2011	
	Lawrence Road	Mill Quality	10000	8000	+2000
	Narela	Mill Delivery Loose	500	-	-
	Nazafgarh	Mill Delivery Loose	200	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	4000	4000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	500	400	+100
Haryana	Sirsa	Mill Delivery loose	100	100	Unch
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	17-11-2011	16-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	532	532	Unch
Chokar (34 kg)	373	373	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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