

Wheat Domestic Fundamentals:

- **Prices of wheat in cash market ruled almost steady to firm today on expectation** of higher demand and changing undertone in the market. Area is expected to decline in Gujarat and Rajasthan as farmers intend to plant more lucrative crop. Higher MSP for next marketing season is expected to support prices at current level. Cash and future markets will move up.
- **Combined wheat and rice stocks in central pool** registered at 557.54 lakh tonnes as on 01.11.2011. Wheat stock registered at 296.71 lakh tonnes.

Wheat International Fundamental:

- **CBOT wheat futures sank to four-month lows** at CBOT, driven by poor demand and spillover pressure from falling corn values. Corn and wheat are both feed grain, and wheat must stay competitive with corn to build domestic demand..
- **Bangladesh's state grains buyer will defer the process** of a tender to buy 50,000 tonnes of wheat by two weeks due to storage constraints. The new date for the opening of bids will be Dec. 5 instead of Nov. 21

Outlook: Domestic market:

- Wheat cash and future markets are expected to improve further in limited range. Offtake from FCI godowns will increase as govt. intends to augment supply and check uptrend.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Nov-11	2.60	1150	1173	1150	1164
Dec-11	2.00	1195	1208	1188	1198
Jan-12	-2.00	1230	1242	1223	1233
Feb-12	-6.20	365	1365	1345	1346
Mar-12	-	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	56	22	-10	-132.8
Nov-11		34	66	188.8
Dec-11			32	154.8
Jan-12				122.8

Contracts	Volume	Change	OI	Change
Nov-11	4900	240	11090	2340
Dec-11	4980	-4830	25350	-220
Jan-12	820	-690	7440	3220
Feb-12	560	0	50	0

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-24.25	616.25	618.00	590.25	592.50
Mar-12	-25.75	636.50	637.25	609.00	612.00
May-12	-25.50	655.00	656.25	629.00	631.50
July-12	-26.50	670.50	672.25	644.00	645.75
Sep-12	-27.25	687.00	692.50	664.00	665.25

Stocks	Demat	In-Process	Total	FED (5 th Dec)
	18.11.11	18.11.11	87.11.11	17.11.11
Rajkot	20	00	20	20
Kota	21314	00	21314	12456
Shajaha pur	198	0	198	198
Kanpur	1174	0	1174	1102

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			18-11-2011	17-11-2011	
	Lawrence Road	Mill Quality	1215-1220	1210	+10
	Narella	Mill Delivery Loose	1180-1200	1165-1170	+30
	Najafgarh	Mill Delivery Loose	1150-1160	1150-1160	Unch
Gujarat	Rajkot	Mill Delivery	1220	1150	+70
	Ahmedabad	Mill Delivery	1175	1190	-15
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1200-1250	1150-1175	+75
	Indore	Mill Delivery	1145-1155	1155	Unch
Rajasthan	Kota	Mill Quality	1060-1070	1070	Unch
U.P.	Kanpur	Mill Delivery	1080-1085	1070	+15
Punjab	Khanna	Mill Quality Loose	1150	1140	+10
Haryana	Karnal	Mill Quality	1125	1125	Unch
	Sirsa	Mill Delivery loose	1150	1150	Unch
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1275	1250	+25
	Gandhidham (Rajasthan-Kota)	Mill Quality	1280	1255	+25

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			18-11-2011	17-11-2011	
	Lawrence Road	Mill Quality	9000	10000	-1000
	Narela	Mill Delivery Loose	400	500	-100
	Nazafgarh	Mill Delivery Loose	150	200	-50
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	4000	4000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	500	-100
Haryana	Sirsa	Mill Delivery loose	100	100	Unch
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	18-11-2011	17-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	544	532	+12
Chokar (34 kg)	378	373	+5
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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