

Wheat Domestic Fundamentals:

- **Wheat cash market remained steady on back** of better demand and decreased arrivals from private stock. Prices are likely to stay firm in current week. Offtake from govt. stock is likely to increase.
- **Wheat has been shown in 76.67 lakh hectare against 85.92 lakh** hectare last year on this date. Area coverage of wheat compared to last year is less due to mainly late harvesting of kharif paddy crop. Due to delayed harvesting of paddy wheat sowing is lagging behind.
- **Combined wheat and rice stocks in central pool** registered at 557.54 lakh tonnes as on 01.11.2011. Wheat stock registered at 296.71 lakh tonnes.

Wheat International Fundamental:

- **Egypt, the world's biggest wheat importer**, agreed to buy 240,000 tonnes of milling wheat at a tender today, Nomani Nomani, vice chairman of the General Authority for Supply Commodities. Deal was finalized at \$249 per T.
- **The federal government decided to increase the** wheat's support price to Rs. 1150 from 950 per 40 kg, media reported Saturday. Farmers seemed satisfied with the decision
- **Bangladesh's state grains buyer will defer the process** of a tender to buy 50,000 tonnes of wheat by two weeks due to storage constraints. The new date for the opening of bids will be Dec. 5 instead of Nov. 21

Outlook: Domestic market:

- **Wheat market is likely to stay firm in current week as demand is increasing continuously.**

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Nov-11	-0.20	1150	1173	1150	1161
Dec-11	-4.00	1213	1218	1203	1211
Jan-12	-2.00	1245	1247	1339	1242
Feb-12	-6.20	1365	1365	1345	1339
Mar-12	-	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Spot	69	19	-11	-122.8
Nov-11		50	80	191.8
Dec-11			30	141.8
Jan-12				111.8

Contracts	Volume	Change	OI	Change
Nov-11	5100	0	11170	00
Dec-11	3420	-1310	23560	-220
Jan-12	880	-760	7510	110
Feb-12	560	0	50	0

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	+5.75	593.00	602.50	586.50	598.25
Mar-12	+2.75	614.00	617.00	602.75	614.75
May-12	+2.00	635.00	636.50	621.75	633.50
July-12	+0.25	647.00	650.25	635.75	646.00
Sep-12	-1.25	667.25	667.75	656.00	664.00

Stocks	Demat	In-Process	Total	FED (5 th Dec)
	19.11.11	19.11.11	19.11.11	17.11.11
Rajkot	20	00	20	20
Kota	21314	00	21314	12456
Shajaha pur	198	00	198	198
Kanpur	1174	00	1174	1102

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			19-11-2011	21-11-2011	
	Lawrence Road	Mill Quality	1215-1220	1220-1225	5
	Narella	Mill Delivery Loose	1200-1210	1200-1215	+5
	Najafgarh	Mill Delivery Loose	1165	1160-1170	+5
Gujarat	Rajkot	Mill Delivery	1220	1220	Unch
	Ahmedabad	Mill Delivery	1175	1175	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1200-1250	1200-1250	Unch
	Indore	Mill Delievery	1145-1155	1140-1145	+10
Rajasthan	Kota	Mill Quality	1070-1075	1060-1080	+5
U.P.	Kanpur	Mill Delivery	1080-1085	1080-1085	Unch
Punjab	Khanna	Mill Quality Loose	1140	1150	10
Haryana	Karnal	Mill Quality	1125	1125	Unch
	Sirsa	Mill Delivery loose	1150	1150	Unch
	palwal	Mill Quality Loose		-	
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1290	1301	+11
	Gandhidham (Rajasthan-Kota)	Mill Quality	1275	1280	+5

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			19-11-2011	21-11-2011	
	Lawrence Road	Mill Quality	8000	9000	1000
	Narela	Mill Delivery Loose	400	400	Unch
	Nazafgarh	Mill Delivery Loose	150	150	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	4000	4000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	150	100	50
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	19-11-2011	21-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	544	544	Unch
Chokar (34 kg)	378	378	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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