

Wheat Domestic Fundamentals:

- **Cash wheat market remained** steady to firm on increased buying interest from bulk users and enhanced exporter's activities. Market is expected to move up further..
- **Exporters are buying wheat @ Rs 1200 per qtl.** in Gujarat. Stock in private hands are declining fast. Wheat is being loaded from Rajasthan to South India
- **Wheat has been shown in 76.67 lakh hectare against 85.92 lakh** hectare last year on this date. Area coverage of wheat compared to last year is less due to mainly late harvesting of kharif paddy crop
- **Combined wheat and rice stocks in central pool** registered at 557.54 lakh tonnes as on 01.11.2011. Wheat stock registered at 296.71 lakh tonnes.

Wheat International Fundamental:

- **CBOT wheat futures closed lower**, succumbing to the broader-based selling that filtered across asset classes. Global economic fears associated by European debt and the failure of the US super committee to agree on a plan to reduce deficit levels encouraged traders to reduce risk exposure.
- **Poor export demand added to the bearish theme. However**, hard-red winter wheat futures in Kansas City did pare losses, briefly trading higher on worries about dryness issues for crops in the southern Plains.

Outlook: Domestic market:

- **Cash and future wheat market** is likely to stay firm on increased demand is increased demand..

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Dec-11	1.00	1210	1214	1205	1207
Jan-12	0.00	1240	1246	1239	1242
Feb-12	-6.20	1365	1365	1345	1352.8
Mar-12	-13.00	1155	1159	1136	1145.2

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Spot	17	-17	-127.8	79.9
Dec-11		34	144.8	-62.8
Jan-11			110.4	-96.8
Feb-12				-207.6
March-12				

Contracts	Volume	Change	OI	Change
Dec-11	1640	-1820	23650	90
Jan-12	740	-120	7940	310
Feb-12	560	0	50	0
March-12	2720	-	2830	0

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	6.75	597.75	602.00	584.50	591.50
Mar-12	5.75	614.75	618.25	600.50	609.00
May-12	6.00	633.25	633.25	619.00	627.50
July-12	4.50	646.75	648.75	632.00	641.50
Sep-12	4.25	665.00	665.00	651.50	659.75

Stocks	Demat 21.11.11	In-Process 21.11.11	Total 21.11.11	FED (5 th Dec) 18.11.11
Rajkot	20	00	20	20
Kota	21314	00	21314	12456
Shajaha pur	198	00	198	198
Kanpur	1174	00	1174	1102

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			22-11-2011	21-11-2011	
	Lawrence Road	Mill Quality	1225	1225	Unch
	Narella	Mill Delivery Loose	1180-1185	1180-1190	-5
	Najafgarh	Mill Delivery Loose	1160-1170	1170	Unch
Gujarat	Rajkot	Mill Delivery	1220	1220	Unch
	Ahmedabad	Mill Delivery	1175	1175	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1175-1215	1150-1200	+15
	Indore	Mill Delievery	1145-1155	1140-1145	+10
Rajasthan	Kota	Mill Quality	1070-1080	1080-1085	-5
U.P.	Kanpur	Mill Delivery	1075	1075	Unch
Punjab	Khanna	Mill Quality Loose	1140	1140	Unch
Haryana	Karnal	Mill Quality	1125	1125	Unch
	Sirsa	Mill Delivery loose	1160	1150	Unch
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1275-1280	1285	-5
	Gandhidham (Rajasthan-Kota)	Mill Quality	1280-1285	1290	-5

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			22-11-2011	21-11-2011	
	Lawrence Road	Mill Quality	8000	14000	-6000
	Narella	Mill Delivery Loose	600	500	+100
	Nazafgarh	Mill Delivery Loose	200	200	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	5000	6000	-1000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	200	100	+100
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	22-11-2011	21-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	544	544	Unch
Chokar (34 kg)	378	378	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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