

Wheat Domestic Fundamentals:

- **Wheat market remained on most flat on** weak demand buying from millers. Arrivals were almost steady and more supply is expected from govt's stock in week ahead. Sowing is well in progress and it is lagging behind in U.P. ,Rajasthan, Gujarat and Maharashtra
- **Exporters are buying wheat @** Rs 1180 to1200 per qtl. in Gujarat. Cargil, RB, MGM and PNG are active buyers in Gujarat. Wheat is being loaded from Rajasthan to South India.
- **Wheat has been shown in 76.67 lakh hectare against 85.92 lakh** hectare last year on this date. Area coverage of wheat compared to last year is less due to mainly late harvesting of kharif paddy crop

Wheat International Fundamental:

- **US wheat futures stumbled further thanks** to poor demand and ongoing outside market pressure. Prices hit 5-month lows, with the greatest losses in nearby futures,particularly in Chicago.
- **Poor export demand looms, as does** worry about the global economy, with concerns about Europe and China in the spotlight.

Outlook: Domestic market:

- **Despite some correction, wheat market** is likely to stay firm as higher demand and lower supply will support market in days ahead

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-6.00	1193	1195	1185	1187
Jan-12	-6.00	1227	1228	1219	1221
Feb-12	-6.20	1365	1365	1345	1352.8
Mar-12	-13.00	1155	1159	1136	1145.20

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Spot	33	-1	-132.8	74.8
Dec-11		34	165.8	-41.8
Jan-11			131.8	-75.8
Feb-12				-207.6
March-12				

Contracts	Volume	Change	OI	Change
Dec-11	2380	-1150	22780	-560
Jan-12	1350	520	8510	610
Feb-12	560	10	50	0
March-12	2720	0	2830	0

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-14.75	594.50	595.50	577.25	579.25
Mar-12	-8.75	603.00	606.50	588.00	594.25
May-12	-9.25	620.75	622.50	605.25	612.00
July-12	-10.00	635.75	636.00	619.50	625.25
Sep-12	-9.25	649.25	649.25	640.00	645.25

Stocks	Demat 23.11.11	In-Process 23.11.11	Total 23.11.11	FED (5 th Dec) 20.11.11
Rajkot	20	00	20	20
Kota	21314	00	21314	12456
Shajaha pur	198	00	198	198
Kanpur	1174	00	1174	1102

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			24-11-2011	23-11-2011	
Delhi					
	Lawrence Road	Mill Quality	1215-1220	1220-1225	-5
	Narella	Mill Delivery Loose	1180-1185	-	-
	Najafgarh	Mill Delivery Loose	1160-1170	-	-
Gujarat	Rajkot	Mill Delivery	1220	1220	Unch
	Ahmedabad	Mill Delivery	1175	1175	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1100-1150	1100-1150	Unch
	Indore	Mill Delievery	1140-1150	1143-1155	-5
Rajasthan	Kota	Mill Quality	-	1070-1080	-
U.P.	Kanpur	Mill Delivery	1070-1075	1075	Unch
Punjab	Khanna	Mill Quality Loose	1140	1130	+10
Haryana	Karnal	Mill Quality	-	1125	-
	Sirsa	Mill Delivery loose	1160	1160-1165	-5
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	-	1270-1275	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	-	1275-1280	-

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/QtI)		Change
Delhi			24-11-2011	23-11-2011	
	Lawrence Road	Mill Quality	9000	9000	Unch
	Narella	Mill Delivery Loose	600	-	-
	Nazafgarh	Mill Delivery Loose	300	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	-	5000	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	300	400	-100
Haryana	Sirsa	Mill Delivery loose	400	200	+200
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	24-11-2011	23-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	558	558	Unch
Chokar (34 kg)	388	388	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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