

Wheat Domestic Fundamentals:

- **Cash wheat market remained steady to weak** in major markets today. Market participants are expecting higher supply through govt's godowns in days ahead. However, further loss from current level is unlikely as fresh demand is likely at lower level. Mostly market remained closed due to Amavasya.
- **Exporters are buying wheat @ Rs 1180 to 1200 per qtl.** in Gujarat. Cargil, RB, MGM and PNG are active buyers in Gujarat. Wheat is being loaded from Rajasthan to South India.
- **Wheat has been shown in 76.67 lakh hectare against 85.92 lakh** hectare last year on this date. Area coverage of wheat compared to last year is less due to mainly late harvesting of kharif paddy crop.

Wheat International Fundamental:

- **US wheat futures stumbled further thanks** to poor demand and ongoing outside market pressure. Prices hit 5-month lows, with the greatest losses in nearby futures, particularly in Chicago.
- **Poor export demand looms, as does** worry about the global economy, with concerns about Europe and China in the spotlight.

Outlook: Domestic market:

- **Despite some correction, wheat market** is likely to stay firm as higher demand and lower supply from private stock will support market in days ahead.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-2.00	1190	1191	1185	1186
Jan-12	-1.00	1219	1221	1215	1221
Feb-12	-6.20	1365	1365	1345	1352.80
Mar-12	-13.00	1155	1159	1136	1145.20

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Spot	33	-1	-132.8	74.8
Dec-11		34	165.8	-41.8
Jan-11			131.8	-75.8
Feb-12				-207.6
March-12				

Contracts	Volume	Change	OI	Change
Dec-11	2380	-1150	22780	-560
Jan-12	1350	520	8510	610
Feb-12	560	10	50	0
March-12	2720	0	2830	0

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-14.75	594.50	595.50	577.25	579.25
Mar-12	-8.75	603.00	606.50	588.00	594.25
May-12	-9.25	620.75	622.50	605.25	612.00
July-12	-10.00	635.75	636.00	619.50	625.25
Sep-12	-9.25	649.25	649.25	640.00	645.25

Stocks	Demat 24.11.11	In-Process 24.11.11	Total 24.11.11	FED (5 th Dec) 20.11.11
Rajkot	20	00	20	20
Kota	21314	00	21314	12456
Shajaha pur	198	00	198	198
Kanpur	1174	00	1174	1102

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			25-11-2011	24-11-2011	
Delhi					
	Lawrence Road	Mill Quality	1205-1210	1215-1220	-10
	Narella	Mill Delivery Loose	1170-1180	1180-1185	-5
	Najafgarh	Mill Delivery Loose	1160-1170	1160-1170	Unch
Gujarat	Rajkot	Mill Delivery	1160	1220	-60
	Ahmedabad	Mill Delivery	1175	1175	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1100-1150	1100-1150	Unch
	Indore	Mill Delivery	1120-1140	1140-1150	-10
Rajasthan	Kota	Mill Quality	1050-1060	-	-
U.P.	Kanpur	Mill Delivery	1065-1070	1070-1075	-5
Punjab	Khanna	Mill Quality Loose	1130	1140	-10
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1160	1160	Unch
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1275	-	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	1280	-	-

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			25-11-2011	24-11-2011	
	Lawrence Road	Mill Quality	8000	9000	-1000
	Narella	Mill Delivery Loose	400	600	-200
	Nazafgarh	Mill Delivery Loose	200	300	-100
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	5000	-	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	300	+100
Haryana	Sirsa	Mill Delivery loose	100	200	-100
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	25-11-2011	24-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	558	558	Unch
Chokar (34 kg)	388	388	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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