

Wheat Domestic Fundamentals:

- **Cash wheat market remained steady to weak** in major markets today. However, market is in consolidation phase and further loss from current level is unlikely to happen.
- Market participants are expecting higher supply through Govt's godowns in days ahead.
- In the wholesale foodgrains market of Chennai, wheat surge by Rs.50 to Rs.1750 per quintal in comparison of previous day.
- **However, market participants are not accepting major change** on adequate supply. The comfortable stocks amid lower offtake by processor's and miller's.
- Cargill Ltd. is thinking to provide options to western Canadian wheat farmers next year.
- **Wheat has been show in 120.77 lakh hectare against 121.98 lakh** hectare last year on this date. Area coverage of wheat compared to last year is less due to mainly late harvesting of kharif paddy crop.

Wheat International Fundamental:

- **United Nation aid agency acquired of 50,000 tonnes of wheat** from Russia & India for Ethiopia. European traders say's that 25000 tonnes is been exported from both India and Russia. However, Russian wheat is been for Nov- Dec shipment while Indian wheat is for Dec-Jan shipments.
- **Widespread drought and delayed sowing of wheat** in eastern and central Europe may reduce yield for 2012 season.

Outlook: Domestic market:

- **Despite some correction, wheat market** is likely to stay firm as higher demand and lower supply from private stock will support market in days ahead.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Dec-11	2	1183	1189	1173	1189
Jan-12	5	1213	1226	1205	1224
Feb-12	0	1244	1244	1242	1242
Mar-12	15	1250	1250	1250	1250

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-4.75	578.5	586.25	572.25	574.5
Mar-12	-5.25	594.5	598	586	589
May-12	-6.5	612.75	614.5	604.25	605.5
July-12	-7.5	625	627.75	616.5	617.75
Sep-12	-7	639.25	646.5	635	638.25

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Spot	1	-34	-52	-60
Dec-11	-	35	53	61
Jan-11	-	-	18	26
Feb-12	-	-	-	8
March-12				

Contracts	Volume	Change	OI	Change
Dec-11	2250	-550	22470	22470
Jan-12	1550	-4320	8560	-21820
Feb-12	90	-1520	600	-10930
March-12	10	-990	150	-5830

Stocks	Demat	In-Process	Total	FED
	25.11.11	25.11.11	25.11.11	21.11.11
Indore	6588	0	6588	6588
Itarsi	532	0	532	532
Kanpur	1174	0	1174	1174
Kota	14547	0	14547	21314
Rajkot	20	0	20	20
Shajahanpur	198	0	198	198

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			26-11-2011	25-11-2011	
	Lawrence Road	Mill Quality	1190-1190	1205-1210	-20
	Narella	Mill Delivery Loose	1165-1170	1175-1180	-10
	Najafgarh	Mill Delivery Loose	1160-1170	1160-1170	Unch
Gujarat	Rajkot	Mill Delivery	1160	1160	Unch
	Ahmedabad	Mill Delivery	1175	1175	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1150-1175	1100-1150	+25
	Indore	Mill Delievery	1140-1150	1120-1140	+10
Rajasthan	Kota	Mill Quality	1050-1060	1050-1060	Unch
U.P.	Kanpur	Mill Delivery	1070	1065-1070	
Punjab	Khanna	Mill Quality Loose	1140	1130	+10
Haryana	Karnal	Mill Quality	1130	-	-
	Sirsa	Mill Delivery loose	1160	1160	Unch
	palwal	Mill Quality Loose	-	-	
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1275	1275	Unch
	Gandhidham (Rajasthan-Kota)	Mill Quality	1280	1280	Unch

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			26-11-2011	25-11-2011	
	Lawrence Road	Mill Quality	12000	8000	+4000
	Narella	Mill Delivery Loose	450	400	+50
	Nazafgarh	Mill Delivery Loose	200	200	Unch

Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	5000	5000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	100	100	Unch
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	26-11-2011	25-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	558	558	Unch
Chokar (34 kg)	388	388	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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