

Wheat Domestic Fundamentals:

- **Cash and future market prices fell** by up to Rs10 per quintal in the wholesale grains market today amid adequate stocks availability and reduced offtake by flour mills and stockists. Sufficient stocks position amid reduced offtake by consuming industries mainly led to the fall in wheat prices.
- **Market participants say that market** should stabilize at current level for short term. However fresh buying spree may support market to move up in a limited range. Higher supply from govt.'s stock is expected to restrict market for one way gain.
- **Wheat has been sown in 120.77 lakh hectare against 121.98 lakh** hectare last year as on 27.11.11. Area coverage of wheat compared to last year is less mainly due to late harvesting of kharif paddy crop.

Wheat International Fundamental:

- **United Nation aid agency acquired of 50,000 tonnes of wheat** from Russia & India for Ethiopia. European traders say's that 25000 tonnes is been exported from both India and Russia. However, Russian wheat is been for Nov- Dec shipment while Indian wheat is for Dec-Jan shipments.
- **Widespread drought and delayed sowing of wheat** in eastern and central Europe may reduce yield for 2012 season

Outlook: Domestic market:

- **Despite some correction, wheat market** is likely to stay steady to slightly firm in weeks ahead.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-5	1183	1188	1182	1184
Jan-12	-5	1219	1224	1216	1219
Feb-12	-6.20	1365	1365	1345	1352
Mar-12	-13	1155	1159	1136	1145.2

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Spot	4	-31`	-49	-58
Dec-11	-	33	52	61
Jan-11	-	-	17	25
Feb-12	-	-	-	9
March-12				

Contracts	Volume	Change	OI	Change
Dec-11	1020	-1230	22560	110
Jan-12	650	-420	8580	20
Feb-12	560	520	50	-550
March-12	2720	2710	2830	2630

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-4.75	578.5	586.25	572.25	574.5
Mar-12	-5.25	594.5	598	586	589
May-12	-6.5	612.75	614.5	604.25	605.5
July-12	-7.5	625	627.75	616.5	617.75
Sep-12	-7	639.25	646.5	635	638.25

Stocks	Demat	In-Process	Total	FED
	26.11.11	26.11.11	26.11.11	21.11.11
Indore	6588	0	6588	6588
Itarsi	532	0	532	532
Kanpur	1174	0	1174	1174
Kota	14547	0	14547	21314
Rajkot	20	0	20	20
Shajahanpur	198	0	198	198

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			28-11-2011	26-11-2011	
	Lawrence Road	Mill Quality	1180-1185	1190	-5
	Narella	Mill Delivery Loose	1160-1165	1165-1170	-5
	Najafgarh	Mill Delivery Loose	1140-1160	1160-1170	-10
Gujarat	Rajkot	Mill Delivery	1160	1160	Unch
	Ahmedabad	Mill Delivery	1180	1175	+5
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1150-1175	1150-1175	Unch
	Indore	Mill Delievery	1140-1145	1140-1150	-5
Rajasthan	Kota	Mill Quality	1050-1060	1050-1060	Unch
U.P.	Kanpur	Mill Delivery	1070	1070	Unch
Punjab	Khanna	Mill Quality Loose	1130	1140	-10
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1150	1150-1160	-10
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1275	1275	Unch
	Gandhidham (Rajasthan-Kota)	Mill Quality	1280	1280	Unch

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/QtI)		Change
Delhi			28-11-2011	26-11-2011	
	Lawrence Road	Mill Quality	10000	12000	-2000
	Narella	Mill Delivery Loose	500	450	+50
	Nazafgarh	Mill Delivery Loose	200	200	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	6000	7000	-1000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	200	400	-200
Haryana	Sirsa	Mill Delivery loose	100	100	Unch
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	28-11-2011	26-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	558	558	Unch
Chokar (34 kg)	388	388	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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