

### Wheat Domestic Fundamentals:

- **Cash and future market prices fell** by up to Rs10 per quintal in the wholesale grains market today amid adequate stocks availability and reduced offtake by flour mills and stockists. Sufficient stocks position amid reduced offtake by consuming industries mainly led to the fall in wheat prices.
- **Wheat has been sown in 120.77 lakh hectare against 121.98 lakh** hectare last year as on 27.11.11. Area coverage of wheat compared to last year is less mainly due to late harvesting of kharif paddy crop.
- **In a latest development, India starts thinking** export of Wheat and Rice through government trading agencies. It may provide leverage to the regular government trading agencies like MMTC, State Trading Corp. of India, and State-run PEC Ltd.

### Wheat International Fundamental:

- **CBOT wheat futures pushed higher, leading** the grain complex, with weakness in dollar an underpinning feature attracting buyers. Wheat led the gains with a nearly 4% jump, as traders took note of CFTC data.
- **The short positions in cbot sparked** views the market was oversold, particularly with a weaker dollar and crude oil and equities rising.

### Outlook: Domestic market:

- **Despite some correction, wheat market** is likely to stay steady to slightly weak in weeks ahead.

### NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-9	1182	1183	1175	1176
Jan-12	-8	1219	1219	1213	1216
Feb-12	-10	1238	1240	1235	1240
Mar-12	-13	1237	1237	1237	1237

### CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	+19.75 ↑	574.75	599.25	572.50	594.50
Mar-12	+23.00 ↑	591.50	619.00	591.25	616.00
May-12	+21.50 ↑	609.75	635.25	607.75	631.75
July-12	+21.50 ↑	621.50	647.00	620.75	643.75
Sep-12	+20.50 ↑	640.75	663.50	639.75	661.25

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Spot	3	-37	-167	-39.8
Dec-11	-	40	170.8	-36.6
Jan-11	-	-	130.8	-76.8
Feb-12	-	-	-	-207
March-12				

Contracts	Volume	Change	OI	Change
Dec-11	2860	1840	22190	-310
Jan-12	1290	640	8820	220
Feb-12	560	00	50	00
March-12	2720	2710	2830	2630

Stocks	Demat	In-Process	Total	FED
	28.11.11	28.11.11	28.11.11	24.11.11
Indore	6588	0	6588	6588
Itarsi	532	0	532	532
Kanpur	1174	0	1174	1174
Kota	14547	0	14547	21314
Rajkot	20	0	20	20
Shajahanpur	198	0	198	198

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			30-11-2011	29-11-2011	
Delhi					
	Lawrence Road	Mill Quality	1180-1182	1180-1185	-3
	Narella	Mill Delivery Loose	-	1150	-
	Najafgarh	Mill Delivery Loose	-	1130-1150	-
Gujarat	Rajkot	Mill Delivery	1150	1150	Unch
	Ahmedabad	Mill Delivery	1180	1180	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1150-1175	1150-1175	Unch
	Indore	Mill Delievery	1120	1145	-25
Rajasthan	Kota	Mill Quality	1050-1060	-	-
U.P.	Kanpur	Mill Delivery	1065-1070	1070	Unch
Punjab	Khanna	Mill Quality Loose	1140	1130	+10
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	-	1150	-
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1275-1280	-	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	1280-1285	-	-

**Wheat Arrivals in Key Centers**

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			30-11-2011	29-11-2011	
	Lawrence Road	Mill Quality	8000	10000	-2000
	Narella	Mill Delivery Loose	-	250	-
	Nazafgarh	Mill Delivery Loose	-	300	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	4000	-	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose		100	
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

### Wheat Product Prices

Wheat Products Delhi	30-11-2011	29-11-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	543	548	-5
Chokar (34 kg)	379	382	-3
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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