

Wheat Domestic Fundamentals:

- **No major development was seen in the cash market today.** Markets in Gujarat remained closed today on the eve of Muharram and no major activities are expected tomorrow. Rajasthan and Uttar Pradesh were also closed on today's eve. While, Delhi has reported dull trade activities. Cash market remains under pressure as wheat meant for PDS and other welfare schemes is pouring into open market in a big way.
- **Sowing of wheat had been completed in 12 million hectares of land till Friday (November 25),** even as the figure stood at 7.7 million hectares till a week back. In a week's time, almost 4.4 million hectares have been covered under wheat.
- **Market is likely to remain under pressure as** wheat for various welfare schemes is flowing into the market in big way and it will restrict market to stay at current level.

Wheat International Fundamental:

- **US wheat futures declined compared to last day,** due to lower demand and influenced by Europe's scenario. Euro got downgrades credit rating by Standard & Poor today. Traders were reducing risk exposure ahead of the weekend on expectations that the market may have set a near-term low, after stumbling to multi-month lows last week.

Outlook: Domestic market:

- **Wheat cash and future market** is expected to trade weak in next trading session.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-7	1173	1176	1165	1167
Jan-12	-9	1212	1213	1203	1205
Feb-12	-5	1200	1238	1200	1227
Mar-12	0	1240	1240	1240	1240

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Spot	18	-20	-42	-55
Dec-11	-	38	60	73
Jan-11	-	-	22	35
Feb-12	-	-	-	13
March-12				

Contracts	Volume	Change	OI	Change
Dec-11	2360	-630	1990	-1060
Jan-12	1330	-440	9990	120
Feb-12	220	-100	630	40
March-12	10	-120	160	0

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-13.50↓	612.75	617.25	597.75	598.75
Mar-12	-14.00↓	627.50	631.75	607.50	611.50
May-12	-12.25↓	642.25	646.75	623.25	629.00
July-12	-11.75↓	659.00	659.00	634.00	642.25
Sep-12	-12.25↓	666.75	674.00	651.50	659.75

Stocks	Demat	In-Process	Total	FED
	05.12.11	05.12.11	05.12.11	30.12.11 5thJan
Indore	4242	0	5978	3812
Itarsi	532	0	532	532
Kanpur	71	0	746	-
Kota	8640	0	13743	7004
Rajkot	-	0	20	-
Shajahanpur	-	0	198	-

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			6-12-2011	5-12-2011	
	Lawrence Road	Mill Quality	1180-1190	1180	+10
	Narella	Mill Delivery Loose	1160-1165	1170-1175	-10
	Najafgarh	Mill Delivery Loose	1125-1140	1130-1140	Unch
Gujarat	Rajkot	Mill Delivery	-	1175	-
	Ahmedabad	Mill Delivery	-	1170	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	1150-1170	-
	Indore	Mill Delievery	-	1130	-
Rajasthan	Kota	Mill Quality	-	1020-1030	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	1130	1130	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1140	1140	Unch
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1275	-	-
	Gandhidham (Rajasthan-Kota)	Mill Quality	1280	-	-

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			6-12-2011	5-12-2011	
	Lawrence Road	Mill Quality	8000	7000	Unch
	Narella	Mill Delivery Loose	400	400	Unch
	Nazafgarh	Mill Delivery Loose	200	150	+50
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	4000	-	-
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	100	100	Unch
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	6-12-2011	5-12-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	544	544	Unch
Chokar (34 kg)	373	373	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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