

Wheat Domestic Fundamentals:

- **Wheat prices in major cash markets remained** almost unchanged from previous day. No major trading activities were seen due to bearish outlook in days ahead. Better sowing, favourable weather and higher offtake remain the price impacting factors.
- **Sowing of wheat had been completed in 12** million hectares of land till Friday (November 25), even as the figure stood at 7.7 million hectares till a week back. In a week's time, almost 4.4 million hectares have been covered under wheat.

Wheat International Fundamental:

- **US wheat futures ended mostly higher on support** from corn. Grains markets rebounded from early losses, with corn bouncing off of multi-month lows and giving wheat a lift as well. Both crops are used for livestock feed.
- **Worry is increasing over crop troubles in the Ukraine.** However, other crop news is bearish, with bountiful wheat supplies coming from Canada and Australia. That is limiting prospects for U.S. exports and for prices as well in the international market

Outlook: Domestic market: Wheat is likely to trade sideways for short term.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Dec-11	4	1169	1172	1167	1166
Jan-12	2	1204	1210	1204	1205
Feb-12	5	1221	1236	1221	1228
Mar-12	-	-	-	-	-

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Spot	12	-29	-41	-57
Dec-11	-	36	52	65
Jan-11	-	-	15	28
Feb-12	-	-	-	17
March-12				

Contracts	Volume	Change	OI	Change
Dec-11	1070	-760	19190	-920
Jan-12	1880	90	10280	1560
Feb-12	300	170	680	110
March-12	-	-	170	10

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	unch	603.00	603.00	588.25	598.75
Mar-12	+1.50↑	613.25	617.00	600.25	613.00
May-12	+3.50↑	630.00	636.25	618.25	632.50
July-12	+5.00↑	643.50	650.00	632.75	647.25
Sep-12	+4.75↑	657.50	667.50	651.50	664.50

Stocks	Demat	In-Process	Total	FED
	06.12.11	06.12.11	06.12.11	30.11.11 5thDec
Indore	5978	0	5978	1737
Itarsi	532	0	532	532
Kanpur	746	0	746	675
Kota	13743	0	13743	5697
Rajkot	20	0	20	20
Shajahanpur	198	0	198	198

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			7-12-2011	6-12-2011	
Delhi					
	Lawrence Road	Mill Quality	1188-1190	1180-1190	Unch
	Narella	Mill Delivery Loose	-	1160-1165	-
	Najafgarh	Mill Delivery Loose	-	1125-1140	-
Gujarat	Rajkot	Mill Delivery	1160-1175	-	-
	Ahmedabad	Mill Delivery	1170	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)		-	-
	Indore	Mill Delievery	1140-1150	-	-
Rajasthan	Kota	Mill Quality	1030-1040	1050	+10
U.P.	Kanpur	Mill Delivery	1065-1070	-	-
Punjab	Khanna	Mill Quality Loose	1130	1130	Unch
Haryana	Karnal	Mill Quality	1185	-	-
	Sirsa	Mill Delivery loose	1140	1140	Unch
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1275-1280	1275	+5
	Gandhidham (Rajasthan-Kota)	Mill Quality	1285	1280	+5

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			7-12-2011	6-12-2011	
	Lawrence Road	Mill Quality	8000	8000	Unch
	Narella	Mill Delivery Loose	-	400	-
	Nazafgarh	Mill Delivery Loose	-	200	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	5000	4000	+1000
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	100	100	Unch
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	7-12-2011	6-12-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	544	544	Unch
Chokar (34 kg)	373	373	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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