

Wheat Domestic Fundamentals:

- **Wheat prices on cash markets continue to trade flat** due to sluggish buying activities by the major buyers. Additionally ample supply has also limited price to increase. Even demand from South Indian market has come down influencing on bearish market fundamentals.
- **As per market update almost 75% sowing** has been completed so far in major Wheat growing regions.
- **Combined Wheat and Rice stocks in central pool** registered at 547.19 lakh tones as on 01.12.2011. Out of them Wheat stock registered at 276.56 lakh tonnes and rice stock at 270.63 lakh tonnes.

Wheat International Fundamental:

- Singapore-based Olam International made the lowest offer, at \$ 281.09 a tonne, including CIF Liner out, in a Bangladesh tender that opened Monday to buy 50,000 tonnes of Wheat.
- Wheat Output of Argentina, one of the biggest exporters, is forecasted at 12.8 million tonnes up in 2011/12 against previous estimated 12.4 million tonnes, revealed by Rosario Grains Exchange. Favourable weather has influenced Argentina's wheat towards higher output for the year 2011/12.
- **Outlook: Domestic market:** Wheat is likely to trade sideways for short term.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-2	1170	1171	1164	1166
Jan-12	-1	1210	1211	1204	1207
Feb-12	3	1239	1239	1234	1237
Mar-12	-	-	-	-	-

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Spot	19	-22	-52	-55
Dec-11	-	41	71	74
Jan-11	-	-	30	33
Feb-12	-	-	-	3
March-12				

Contracts	Volume	Change	OI	Change
Dec-11	740	-330	18980	-210
Jan-12	850	-1030	10520	240
Feb-12	280	-20	890	210
March-12		0	170	0

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-15.75 ↓	593.00	598.75	582.00	583.00
Mar-12	-12.50 ↓	612.50	615.75	598.75	600.50
May-12	-11.25 ↓	632.50	635.25	619.00	621.25
July-12	-10.00 ↓	646.25	649.75	634.75	637.25
Sep-12	-9.75 ↓	664.75	664.75	654.00	654.75

Stocks	Demat	In-Process	Total	FED
	07.12.11	07.12.11	07.12.11	30.11.11 5th Dec
Indore	5978	0	5978	1737
Itarsi	532	0	532	532
Kanpur	746	0	746	675
Kota	13743	0	13743	5697
Rajkot	20	0	20	20
Shajahanpur	198	0	198	198

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			8-12-2011	7-12-2011	
Delhi					
	Lawrence Road	Mill Quality	1180-1185	1188-1190	-5
	Narella	Mill Delivery Loose	1160-1165	-	-
	Najafgarh	Mill Delivery Loose	1120-1130	-	-
Gujarat	Rajkot	Mill Delivery	1160	1175	-15
	Ahmedabad	Mill Delivery	1170	1170	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1150-1160	1150-1160	Unch
	Indore	Mill Delievery	1143	1140-1150	-7
Rajasthan	Kota	Mill Quality	1030-1040	1030-1040	Unch
U.P.	Kanpur	Mill Delivery	1065-1070	1065-1070	Unch
Punjab	Khanna	Mill Quality Loose	1130	1130	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1135	1140	-5
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1275-1280	1275-1280	Unch
	Gandhidham (Rajasthan-Kota)	Mill Quality	1285	1285	Unch

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			8-12-2011	7-12-2011	
	Lawrence Road	Mill Quality	12000	8000	+4000
	Narella	Mill Delivery Loose	300	-	-
	Nazafgarh	Mill Delivery Loose	200	-	-
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	5000	5000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	200	100	+100
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	8-12-2011	7-12-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	544	544	Unch
Chokar (34 kg)	373	373	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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