

Wheat Domestic Fundamentals:

- **After witnessing a good uptrend earlier this week**, dara prices ruled firm while Desi Wheat varieties continued to rule flat on Friday. As per market update almost 75% sowing has been completed so far in major Wheat growing regions. Recent rains will benefit wheat crop under tillering stage.
- **Combined Wheat and Rice stocks in central pool** registered at 547.19 lakh tones as on 01.12.2011. Out of them Wheat stock registered at 276.56 lakh tonnes and rice stock at 270.63 lakh tonnes.

Wheat International Fundamental:

- CBOT wheat futures ended lower, as poor export demand continues to pressure prices. Unlike corn and soy, wheat weekly export sales were lackluster, reinforcing the market's problems with an abundance of wheat supplies worldwide. Outside markets, including a stronger dollar, added to the pressure.
- Wheat planting in France is expected to go up next year; especially area under winter soft wheat will increase by 1.2 percent and may touch the recorded area in 2008. The grain will be sown on 5.06 million hectares (12.5 million acres) from 5 million acres this year.

Outlook: Domestic market: Wheat is likely to trade sideways for short term.

NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Dec-11	-20	1166	1167	1146	1146
Jan-12	-15	1205	1210	1189	1192
Feb-12	-12	1230	1230	1220	1224
Mar-12	-10	1234	1234	1227	1230

Spread	Dec-11	Jan-11	Feb-12	Mar-12
Spot	34	-12	-44	-50
Dec-11	-	46	78	84
Jan-11	-	-	32	38
Feb-12	-	-	-	6
March-12				

Contracts	Volume	Change	OI	Change
Dec-11	5440	4700	17860	-1120
Jan-12	3170	2320	11770	1250
Feb-12	670	390	1310	420
March-12	170	170	220	50

CBOT Wheat Futures: CBOT price will be updated tomorrow by 9.30 am

Contract	+/-	Open	High	Low	Close
Dec-11	-6.25↓	583.00	583.50	575.50	576.75
Mar-12	-3.50↓	600.25	603.00	590.75	597.00
May-12	-2.50↓	621.25	623.75	612.00	618.75
July-12	-2.00↓	636.75	640.75	628.50	635.25
Sep-12	-1.75↓	653.50	657.75	647.00	653.00

Stocks	Demat	In-Process	Total	FED
	08.12.11	08.12.11	08.12.11	01.12.11 5thDec
Rajkot	0	0	0	0
Kota	8640	0	8640	7004
Shajahapur	0	0	0	0
Kanpur	72	0	72	0

Wheat Prices at Key Spot Markets:

Centre	Market	Variety	Prices (Rs/Qtl)		Change
Delhi			9-12-2011	8-12-2011	
	Lawrence Road	Mill Quality	1175-1180	1180-1185	-5
	Narella	Mill Delivery Loose	1155-1160	1160-1165	-5
	Najafgarh	Mill Delivery Loose	1125-1130	1120-1130	Unch
Gujarat	Rajkot	Mill Delivery	1160	1160	Unch
	Ahmedabad	Mill Delivery	1170	1170	Unch
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	1160-1200	1150-1160	+40
	Indore	Mill Delievery	1160-1165	1143	+22
Rajasthan	Kota	Mill Quality	1050-1060	1030-1040	+20
U.P.	Kanpur	Mill Delivery	1065-1070	1065-1070	Unch
Punjab	Khanna	Mill Quality Loose	1130	1130	Unch
Haryana	Karnal	Mill Quality	-	-	-
	Sirsa	Mill Delivery loose	1140	1135	+5
	palwal	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-
FOR	Kandla (Rajasthan-Kota)	Mill Quality	1275	1275-1280	-5
	Gandhidham (Rajasthan-Kota)	Mill Quality	1280	1285	-5

Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			9-12-2011	8-12-2011	
	Lawrence Road	Mill Quality	9000	12000	-3000
	Narella	Mill Delivery Loose	400	300	+100
	Nazafgarh	Mill Delivery Loose	200	200	Unch
Gujarat	Rajkot	Mill Delivery	-	-	-
	Ahmadabad	Mill Delivery	-	-	-
M.P.	Bhopal	Mill Quality Loose (Lokwan Price)	-	-	-
	Indore	Mill Delievery	-	-	-
Rajasthan	Kota	Mill Quality	5000	5000	Unch
U.P.	Kanpur	Mill Delivery	-	-	-
Punjab	Khanna	Mill Quality Loose	400	400	Unch
Haryana	Sirsa	Mill Delivery loose	100	200	-100
	Rewari	Mill Quality Loose	-	-	-
	Panipat	Mill Quality Loose	-	-	-

Wheat Product Prices

Wheat Products Delhi	9-12-2011	8-12-2011	Change
Atta (50kg) Ordinary	675	675	Unch
Maida Grade 1 (90kg)	1590	1590	Unch
Maida Grade 1 (50KG)	865	865	Unch
Suji (50kg)	900	900	Unch
Chokar (50 kg)	544	544	Unch
Chokar (34 kg)	373	373	Unch
chakki atta (50kg)	710	710	Unch
Chakki Atta (50kg) Special	705	705	Unch
Chakki Atta (90kg) Superfine	-	-	-
Chakki Atta (50kg) Superfine	710	710	Unch

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