

**Commodity: Wheat**  
**Contract: Dec.**
**Exchange: NCDEX**  
**Expiry: Dec.20 2011**
**Wheat**

 Wheat New Delhi 1112(NCWHMZ1)2011/12/14 - Daily B:1156.00 A:1157.00  
 O 1150.00 H 1158.00 L 1141.00 C 1156.00 V 2,670 I 14,870 +5

**Technical Commentary:**

- Candlestick chart shows remain up movement in the market.
- RSI is moving up in oversold region.
- Volume and Open interest are decreasing else Price is increasing.
- Nearest by support is 1151 and resistance is 1166.
- Drifting either side may drive market in respective same direction.
- Players are advised to stay away

**Strategy: Stay away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1151	1140	1156	1166	1178
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Stay - away	-	-	-	-

Do not carry forward the position until the next day.

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