

Commodity: Wheat
Contract: Jan.
Exchange: NCDEX
Expiry: Jan.20 2012

Technical Commentary:

- Candlestick chart shows buyers increasing interest in the market.
- RSI is moving up in neutral region hints uptrend for short term.
- Volume, Open Interest and Price are increasing, denotes market for long build up.
- Nearest by support is 1179 and resistance is 1197.
- Players are advised to buy on dips.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Jan.	1170	1179	1188	1197	1205
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Jan.	Buy	1185-1186	1190	1193	1181

Do not carry forward the position until the next day.

DISCLAIMER

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt. Ltd.