



Commodity: Wheat
Contract: Oct.

Exchange: NCDEX
Expiry: Oct.20 2011

Wheat



Technical Commentary:

- Candle stick chart formation shows indecision in the future market.
- RSI is moving down in oversold region hints caution to the bears.
- Lower volume is unsupportive to the market.
- Nearest by support is 1100 and resistance is 1120.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct.	1090	1103	1108	1125	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct.	Sell below	1114	1105	1102	1117

Do not carry forward the position until the next day.

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