

Commodity: Wheat
Contract: Oct.
Exchange: NCDEX
Expiry: Oct.20 2011
Wheat

Wheat New Delhi 1st(NCWHMC1)2011/10/06 - Daily

O 1101.20 H 1101.20 L 1101.20 C 1101.20 V 0 I 28,070 0

WMA(9) 1110.0 (18) 1118.1 (27) 1125.8 (50) 1132.8 (100) 1144.9


Technical Commentary:

- Candle stick chart formation shows indecision in the future market.
- RSI is moving down in oversold region hints caution to the bears.
- Lower volume is unsupportive to the market.
- Nearest by support is 1100 and resistance is 1120.
- Drifting either side may drive market in respective same.
- Players are advised to stay away from market.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Stay away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct.	-	-	1101	-	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct.	Stay away	-	-	-	-

Do not carry forward the position until the next day.

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