



Commodity: Wheat
Contract: Nov.

Exchange: NCDEX
Expiry: Nov.20 2011

Wheat



Technical Commentary:

- Candle stick chart formation shows indecision in the future market.
- RSI is moving up in oversold region hints caution to the bears.
- Lower volume is unsupportive to the market.
- Nearest by support is 1115 and resistance is 1127.
- Drifting either side may drive market in respective same.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov.	1109	1115	1119	1125	1135
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov.	Sell below	1124	1117	1115	1127

Do not carry forward the position until the next day.

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