



Commodity: Wheat
Contract: Nov.

Exchange: NCDEX
Expiry: Nov.20 2011

Wheat



Technical Commentary:

- Candle stick chart formation shows buyers support in the future market.
- RSI is moving up in neutral region hints market to consolidate in limited range.
- Lower volume is unsupportive to the market.
- Nearest buy support is 1115 and resistance is 1130.
- Drifting either side may drive market in respective same.
- Players are advised to buy at lower level.
- Wheat is likely to trade sideways with firm bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov.	1109	1115	1124.40	1130	1145
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov.	Buy above	1122	1128	1130	1118.6

Do not carry forward the position until the next day.

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