



Commodity: Wheat
Contract: Nov.

Exchange: NCDEX
Expiry: Nov.20 2011

Wheat



Technical Commentary:

- Candle stick chart formation shows sellers support in the future market.
- RSI is steady in neutral region hints market to move in limited range.
- Lower volume is unsupportive to the market.
- Nearest by support is 1115 and resistance is 1130.
- Drifting either side may drive market in respective same.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov.	1109	1115	1123	1130	1145
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov.	Sell below	1126	1121	1119	1129

Do not carry forward the position until the next day.

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