

**Commodity: Wheat**  
**Contract: Nov.**
**Exchange: NCDEX**  
**Expiry: Nov.20 2011**
**Wheat**

**Technical Commentary:**

- Candle stick chart formation shows sellers support in the future market.
- RSI is steady in neutral region hints market to move in limited range.
- Lower volume is unsupportive to the market.
- Nearest by support is 1109 and resistance is 1116.
- Drifting either side may drive market in respective same.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

**Strategy: Sell at higher level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov.	1109	1116	1122	1128	1137
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov.	<b>Sell below</b>	1124	1118	1116	1128

Do not carry forward the position until the next day.

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