



Commodity: Wheat
Contract: Nov.

Exchange: NCDEX
Expiry: Nov.20 2011

Wheat



Technical Commentary:

- Candlestick chart formation shows sellers support in the future market.
- RSI is moving down in neutral region hints market to move down .
- Lower volume is unsupportive to the market fundamentals.
- Nearest by support is 1086 and resistance is 1095.
- Drifting either side may drive market in respective same.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at lower level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov.	1075	1086	1094.6	1095	1105
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov.	Sell below	1092	1089	1087	1088

Do not carry forward the position until the next day.

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