



Commodity: Wheat
Contract: Nov.

Exchange: NCDEX
Expiry: Nov.20 2011

Wheat



Technical Commentary:

- Candlestick chart formation shows buyers support in the future market.
- RSI is steady in neutral region hints market to move in range with firm bias.
- Lower volume is unsupportive to the market fundamentals.
- Nearest buy support is 1105 and resistance is 1115.
- Drifting either side may drive market in respective same.
- Players are advised to buy at lower level.
- Wheat is likely to trade sideways with firm bias in today's trading session.

Strategy: buy at lower level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov.	1098	1105	1111	1115	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov.	Buy above	1109	1115	1118	1105

Do not carry forward the position until the next day.

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