



Commodity: Wheat
Contract: Nov.

Exchange: NCDEX
Expiry: Nov.20 2011



Wheat

Technical Commentary:

- Candlestick chart formation shows market to move sideways.
- RSI is steady in neutral region hints movement in limited range in the future market.
- Lower volume is unsupportive to the market fundamentals.
- Nearest by support is 1078 and resistance is 1107.
- Drifting either side may drive market in respective same.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov.	1070	1078	1083	1091	1107
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov.	Sell below	1087	1081	1078	1091

Do not carry forward the position until the next day.

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