



Commodity: Wheat

Contract: Nov.

Exchange: NCDEX

Expiry: Nov.20 2011



Wheat

Technical Commentary:

- Candlestick chart formation shows buyers support in the future market.
- RSI is steady in neutral region hints sideways movement.
- Higher volume is supportive for buyers for short term.
- Nearest by support is 1088 and resistance is 1105.
- Drifting either side may drive market in respective same.
- Players are advised to buy at lower level.
- Wheat is likely to trade in a limited range with firm bias in today's trading session.

Strategy: buy at lower level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov.	1078	1085	1092.8	1101	1110
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov.	Buy above	1089	1095	1100	1085

Do not carry forward the position until the next day.



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