

Commodity: Wheat
Contract: Nov.
Exchange: NCDEX
Expiry: Nov.20 2011

Wheat
Technical Commentary:

- Candlestick chart formation shows buyer's participation in the future market.
- RSI is moving up in neutral region hints sideways movement.
- Higher volume is supportive for short term.
- Nearest by support is 1097 and resistance is 1110.
- Drifting either side may drive market in respective same.
- Players are advised to buy at lower level.
- Wheat is likely to trade in a limited range with firm bias likely to continue in today's trading session.

Strategy: buy at lower level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov.	1089	1097	1106	1110	1116
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov.	Buy above	1101	1107	1110	1097

Do not carry forward the position until the next day.

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