



Commodity: Wheat
Contract: Nov.

Exchange: NCDEX
Expiry: Nov.20 2011

Wheat



Technical Commentary:

- Candlestick chart formation shows sellers's support in the future market.
- RSI is moving down in neutral region hints market to move down .
- Lower volume is unsupportive to the market fundamentals.
- Nearest by support is 1125 and resistance is 1136.
- Drifting either side may drive market in respective same.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at lower level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Nov.	1115	1125	1136	1136	1155
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Nov.	Sell below	1133	1128	1125	1137

Do not carry forward the position until the next day.

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