

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
Wheat

Technical Commentary:

- Candlesticks chart formation shows buyers participants in future market.
- Oscillator RSI and indicator MACD also hints for further uptrend in prices.
- Closing of price above 9 & 18 days EMA hints for firmness in market.
- We expect wheat prices to trade sideways with firm bias in today's trading session.

Strategy: Buy on Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1165	1172	1190	1204	1207
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	BUY	1181-1186	1191	1195	1172

*Do not carry forward the position until the next day.

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