

Commodity: Wheat
Contract: Dec.
Exchange: NCDEX
Expiry: Dec.20 2011
Wheat

Technical Commentary:

- Candlestick chart formation shows sellers support in the future market.
- RSI is steady in neutral region hints market to move sideways.
- Lower volume is unsupportive to the market fundamentals.
- Nearest by support is 1182 and resistance is 1191.
- Drifting either side may drive market in respective same.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at lower level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1178	1182	1186	1191	1197
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell below	1188	1184	1182	1191

Do not carry forward the position until the next day.

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