



Commodity: Wheat
Contract: Dec.

Exchange: NCDEX
Expiry: Dec.20 2011

Wheat



Technical Commentary:

- Candlestick chart formation shows sellers active participation in future market.
- RSI is moving down in neutral region hints market to dip further..
- Lower volume is unsupportive to the market fundamentals.
- Nearest by support is 1175 and resistance is 1191.
- Drifting either side may drive market in respective same.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1171	1178	1179.6	1191	1197
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell below	1187	1180	1178	1191

Do not carry forward the position until the next day.

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