



Commodity: Wheat
Contract: Dec.

Exchange: NCDEX
Expiry: Dec.20 2011

Wheat



Technical Commentary:

- Candlestick chart formation shows indecision in future market.
- RSI is steady in neutral region hints market to trade sideways in short term.
- Lower volume depicts buyer's decreased interest.
- Nearest by support is 1175 and resistance is 1191.
- Drifting either side may drive market in respective same.
- Players are advised to sell at higher level.
- Wheat is likely to trade sideways with weak bias in today's trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1171	1177	1182	1191	1197
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Sell below	1188	1181	1178	1192

Do not carry forward the position until the next day.

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