



Commodity: Wheat  
Contract: Dec.

Exchange: NCDEX  
Expiry: Dec.20 2011

### Wheat



### Technical Commentary:

- Candlestick chart formation shows buyers support in future market.
- RSI is moving up in neutral region hints firmness to continue in the market.
- Higher volume depicts buyer's increasing interest for buying.
- Nearest by support is 1182 and resistance is 1205.
- Drifting either side may drive market in respective same direction.
- Players are advised to buy at lower level.
- Wheat is likely to trade firm in today's trading session.

### Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Dec	1180	1188	1193	1201	1215
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Dec.	Buy Above	1191	1198	1201	1188

Do not carry forward the position until the next day.

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